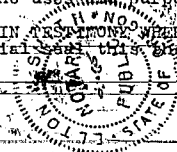


NOT NOTED
JULIAN M. R.
JULIAN M. R.
JULIAN M. R.
JULIAN M. R.

STATE OF OREGON
COUNTY OF KLAMATH

On this 30 day of June, 1953, personally came before me, Elton W. Smith, a notary public in and for said county and state, the within named ORVA E. BEARD, a widow, to me personally known to be the identical person described in and who executed the within instrument, and acknowledged to me that she executed the same freely and voluntarily for the uses and purposes therein named.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 30 day and year first in this my certificate written.



Elton W. Smith
NOTARY PUBLIC FOR OREGON
My commission expires July 24, 1953

STATE OF CALIFORNIA
COUNTY OF

Los Angeles

On June 25, 1953
before me, the undersigned, a Notary Public in
and for said County and State, personally appeared

J. A. Tucker vice President; and

E. B. Liles Assistant Secretary of

the Corporation that executed the within instrument
known to me to be the persons who executed the within
instrument on behalf of the Corporation therein named
and acknowledged to me that such corporation executed
the within instrument pursuant to its by-laws or a
resolution of its board of directors.
WITNESS my hand and official seal.

J. A. Tucker
(Seal) Notary Public in and for said County and State.
My Commission Expires Feb. 17, 1954

Filed for record at request of
County of Klamath

on this 20 day of July, A.D. 1953
at 10:00 AM
262 Deeds

By James H. Liles Deputy
County Clerk

Fee 1.20

86423

VOL. 262 PAGE 73

LEASE

This Indenture, dated the 7th day of May, 1953,
by and between Swan Lake Holding Company, a corporation
of Klamath Falls, Oregon
hereinafter called "Lessor," and STANDARD OIL COMPANY OF CALIFORNIA, a corporation,
hereinafter called "Lessee,"

WITNESSETH:

That for the term and upon the terms and conditions set forth in that certain written lease agreement, bearing date May 6, 1953, from Lessor to Lessee, all of which terms and conditions are hereby made a part hereof, as fully and completely as if herein specifically set out in full, Lessor has leased, demised and let, and does hereby lease, demise and let, unto Lessee, the following described real property, situate, lying and being in the City of Klamath Falls, County, Precinct or Island of Klamath, State or Territory of Oregon, more particularly described as follows, to-wit:

Starting at the brass plug set by Frank Z. Howard, County Surveyor for Klamath County, in Klamath County Survey Number 498, June 23, 1937, for center of Section 3 T39 S R9E W4 Oregon, for the north half of said section, thence $N00^{\circ}15'30''$ E along the East line and the East line extended of Lot A of Subdivision of Enterprise Tract 24, being also the North and South Center line of the North half of said section, a distance of 114.0 feet to the Northerly right-of-way line of the Klamath Falls-Lakeview Highway, also known as South Sixth Street, at a point 103.61 feet Northerly from (when measured at right angles to) the center line of the relocated Klamath Falls-Lakeview Highway at Station 47+14.8 and the true beginning point of this description; and running thence from said true beginning point along said Northerly right-of-way line $S69^{\circ}57'15''$ E 5.23 feet; thence on a 84.64 foot radius curve right (the long chord of which bears $N89^{\circ}22'38''$ W for 59.75 feet) a distance of 61.07 feet; thence on a 1388.4 foot radius curve right (the long chord of which bears $N67^{\circ}35'21''$ W for 63.69 feet) a distance of 63.70 feet; thence leaving said right-of-way line at right angles thereto $N26^{\circ}21'12''$ E 52.30 feet; thence East 100.64 feet to the said North and South Center line of said Section and the East line of said Lot A; thence $S00^{\circ}15'30''$ W 70.00 feet to the true point of beginning.