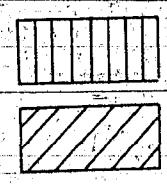


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ERHAEUSER CO.
IGSON LBR CO.

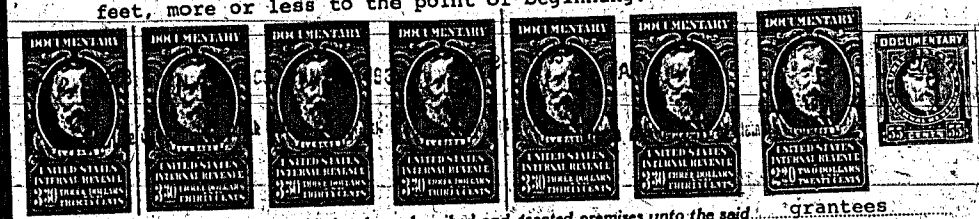


STATE OF OREGON, COUNTY OF KLAMATH, ss.
Filed for record at request of Carroll Miller Co.
this 28 day of January, A.D. 1963 at 3:21 o'clock P.M., and
duly recorded in Vol. 342, of Code on Page 149
CHAS. F. DELAP, COUNTY CLERK
By James Miller Deputy
page 4 of 4

FORM NO. 3 - WARRANTY DEED, 1-1-62 646-77 76663 Vol. 342, Page 647.

KNOW-ALL MEN BY THESE PRESENTS, That CARL VANCEY and BONIFAY VANCEY,
husband and wife, grantors,
in consideration of TEN AND NO/100 (\$10.00) Dollars,
to them paid by CAVIN E. PIERCE and ATALEE PIERCE, husband and wife,
grantees,
do hereby grant, bargain, sell and convey unto said grantees,
their heirs and assigns, all the following real property, with the tenements,
hereditaments and appurtenances, situated in the County of Klamath and State
of Oregon, bounded and described as follows, to-wit:
A piece or parcel of the S $\frac{1}{2}$ of NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 11, Township 39
South, Range 9 East of the Willamette Meridian, and more fully described
as follows:

Beginning at a point in the line marking the Westerly boundary of the
E $\frac{1}{2}$ of the SE $\frac{1}{4}$ of Section 11, Township 39 South, Range 9 East of the
Willamette Meridian, from which the Southwest corner of the Said E $\frac{1}{2}$ of
the SE $\frac{1}{4}$ bears South 0°16' East 1656.3 feet distant, and running thence
North 0°16' West along said Westerly boundary 331.5 feet; thence South
89°31' East 1186 feet more or less, to an intersection with the line
marking the Southwesterly boundary of the right of way of the Toe Drain
of the "A" Canal of the U.S. Reclamation Service Klamath Project; thence
along said right of way boundary line southeasterly and southerly to its
intersection with a line which bears South 89°39' East from the said
point of beginning; thence North 89°39' West along said line 1280.7
feet, more or less to the point of beginning.



To Have and to Hold the above described and granted premises unto the said grantees
their heirs and assigns forever.

And we the grantors
above named do covenant to and with the above named grantees, their heirs and assigns
that we are lawfully seized in fee simple of the above granted premises, that the above
granted premises are free from all encumbrances, except acreage and use limitations
under provisions of the United States Statutes and regulations issued
thereunder; liens and assessments of Klamath Project and Klamath
Irrigation District, and regulations, contracts, easements, and water
and irrigation rights in connection therewith.

and that we will and our heirs, executors and administrators, shall warrant and forever
defend the above granted premises, and every part and parcel thereof, against the lawful claims and demands
of all persons whomsoever, except as shown above.

Witness our hand and seal this 24th day of January, 1963

Executed in the Presence of

Carl E. Vancey (SEAL)
Bonifay Vancey (SEAL)
(SEAL)
(SEAL)

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