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to do (Corporation)	STATE OF CALIFORNIA COUNTY OF Los Angeles } ss.
before me, the undersigned, a Notary Public in and for said State, personally appeared <b>Herbert E. Edwards</b> , Secretary and <b>Valiant Devel. Corp.</b> known to me to be the Secretary of the corporation that executed the within instrument, known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.	
WITNESS my hand and official seal.	
<p>Signature: <i>Dorothy B. Freedman</i></p> <p>My Commission Expires Mar. 28, 1968 Name (Type or Printed) <i>DOROTHY B. FREEDMAN</i></p> <p>(This area for Notarial official seal)</p>	

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FORM NO. 103—WARRANTY DEED.

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**KNOW ALL MEN BY THESE PRESENTS, That** IRVEN C. JOHNSON and MARY ANN JOHNSON, husband and wife, as tenants by the entirety, in consideration of Ten or More Dollars, to them paid by J. K. O'NEILL and PEGGY ANN O'NEILL, husband and wife, as tenants in common without right of survivorship; do hereby grant, bargain, sell and convey unto said J. K. O'NEILL and PEGGY ANN O'NEILL, husband and wife, as tenants in common without right of survivorship, their heirs and assigns, all the following real property, with the tenements, hereditaments and appurtenances situated in the County of KLAMATH and State of Oregon, bounded and described as follows, to-wit:

All in Township 40 South, Range 10 East, W.M.;

Parcel 1: SE1/4, SE1/4 and the E1/2 of Section 11; SW1/4 and the SW1/4 of Section 13; NE1/4 and the NE1/4 of Section 14; NE1/4 of Section 23; SW1/4, S1/2, excepting therefrom the last 10 acres thereof, and the SW1/4 of Section 24;

The NW1/4 and NW1/4 and SW1/4 of Section 25; SW1/4, SW1/4 and the NE1/4 of Section 26;

SUBJECT TO: (1) Acreage and use, limitations under provisions of U.S. Statutes and regulations issued thereunder; (2) All liens and assessments of Irrigation Project, Klamath Basin Improvement District and Klamath Irrigation District and all contracts, regulations and agreements pertaining to irrigation, drainage, water rights and reclamation which may affect said property; (3) easements and rights of way of record or apparent on the land; (4) Recitals and restrictions contained in deed from Jennie May Taylor to J. Raymond Taylor and wife, recorded in Vol. 242 at page 59 of Deed Records for Klamath County, Oregon; and (5) Reservations, restrictions and provisions contained in Deed from J. Raymond Taylor and wife to Irven C. Johnson and wife recorded in Vol. 253 at page 213 of Deed Records for Klamath County, Oregon.

12 DOCUMENTARY STAMPS

To Have and to Hold the above described and granted premises unto the said J. K. O'NEILL and PEGGY ANN O'NEILL, husband and wife as tenants in common without right of survivorship, their heirs and assigns forever.

And IRVEN C. JOHNSON and Mary Ann Johnson, husband and wife as tenants by the entirety, the grantors above named do covenant to and with the above named grantees, their heirs and assigns that they are lawfully seized in fee simple of the above granted premises, that the above granted premises are free from all encumbrances, except as noted above.

and that they will and their heirs, executors and administrators, shall warrant and forever defend the above granted premises, and every part and parcel thereof, against the lawful claims and demands of all persons whomsoever, with exceptions only as above stated.

Witness our hands and seals this 15th day of May, 1964.

*Irvin C. Johnson* (SEAL)  
*Mary Ann Johnson* (SEAL)  
*(SEAL)*