98954 14th THIS MORTGAGE, Made this Laura E. Middleton, a single woman, Mortgagor, to Robie D. Corzatt WITNESSETH, That said mortgagor, in consideration of ____ - - - - Three ThousandDollars, to him paid by said mortgagee, does hereby Five Hundred and 00/100 - - - - grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that cer-Klamath County, State of Oregon, bounded and described as tain real property situated in follows, to-wit: Lot 6, Block 6, Original Town of Linkville (now known as Klamath Falls, Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage. TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever. This mortgage is intended to secure the payment of one promissory note....., of which the following is a substantial copy: July 14 19 55 Klamath Falls, Oregon \$ 3,500.00 promise to pay to Robie D. Corzatt or order, at Klamath Falls, Oregon For value received - - - Three Thousand Five Hundred and 00/100 - - - in lawful money of the United States of America, with interest thereon, in like lawful money at the rate of four per cent per annum from September 1, 1965 until paid, payable in monthly installments, at the dates and in amounts as follows: \$150.00, inclusive of interest, on the 1st day of October, November and December, 1965; \$100.00, inclusive of interest, on the 1st day of each month thereafter until September 1, 1967, at which time the entire balance, principal and interest, is due and payable; of interest due on this note at time of payment of each installment, until the whole sum, principal and interest, has been paid; if any of said installments are not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. And in case suit or action is promise to pay such additions: Laura E. Middleton And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto EXCEPT a prior mortgage to First Federal Savings and Loan Association, dated September 5, 1957, recorded Sept. 18, 1957, to which this mortgage is second and junior and will warrant and lorever delend the same against all persons; that he will pay said note(s), principal and interest, according to the terms thereof; that while any part of said note(s) remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note(s) above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings now on or which may be hereafter erected on the premises insured in lavor of the mortgage against loss or damage by fire in the INSUTABLE.

sum of \$\frac{1}{2} \text{VALVO}\$ in such company or companies as the mortgagee may designate, and will have all policies of insurance and the property made analysis to the mortgage. insurable in such company or companies as the mortgage may designate, and will have all policies of insurance on said property made payable to the mortgagee as his interest may appear and will deliver all policies of insurance on said premises to the mortgagee as soon as insured; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises.

Now, therefore, it said mortgagor shall keep and perform the covenants herein contained and shall pay said note(s) according to its terms, this conveyance shall be void, but otherwise shall remain in full force at a nortgage to secure the performance of all of said covenants and the payment of said note(s); it being agreed that a failure to perform any covenant herein, or it proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgage shall have the option to declare the whole amount unpaid on said note(s) or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgage may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note(s) without waiver, however, of any right arising to the mortgage to reach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgage at any time while the mortgagor neglects to repay any sums so paid by the mortgage. In the event of any suit or action being instituted to foreclose this mortgage, the mortgager agrees to pay all reasonable costs incurred by the mortgage reasonable as plaintiff's attorney's lees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagor that the representation of the mortgagor and of said mortgage respectively.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgage respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may, upon motion of the mortgage, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and said trust.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the leminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals. It is agreed that if Mortgagor permit the first mortgage on said premises to become in default, such default shall also constitute a breach of the conditions of this mortgage and will entitle the Mortgagee to declare the whole sum due hereunder at her option, at once due and payable. In the event of a default of the first mortgage, by Mortgagor, the Mortgagee herein shall have the right, but not the obligation, to make such payments on the first mortgage as will correct the default, and the sum so expended may be added to and deemed secured by the terms of this mortgage. IN WITNESS WHEREOF, said mortgagor has hereunto set his hand and seal the day and year first above written. Executed in the presence of (SEAL) (SEAL) o'clock P., M., 65 on 1 of Mortgages MORTGAGE LATE OF OREGON said County. STATE OF OREGON, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Laura E. Middleton, a single woman, known to me to be the identical individual described in and who executed the within instrument and she executed the same freely and voluntarily. acknowledged to me that... IN TESTIMONY WHEREOF, I have hereunto set my hand and attixed my official seal the day and year last above written.

3 Notary Public for Oregon.

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