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THIS MORTGAGE, Made this 15th day of July, 1965,
by MELVIN L. LUTTRELL and NELLIE A. LUTTRELL, husband and wife,
to WEYERHAEUSER KLAMATH FEDERAL CREDIT UNION, a corporation

WITNESSETH, That said mortgagor, in consideration of Twenty Three Hundred
Twenty-Five and 00/100 Dollars, to him paid by said mortgagee, does hereby
grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that cer-
tain real property situated in Klamath County, State of Oregon, bounded and described as
follows, to-wit:

All that part of the NE $\frac{1}{4}$ of NW $\frac{1}{4}$ of Section 23, Township 39
South, Range 8 East of the Willamette Meridian, described as
follows:

Beginning at the intersection of a line running North and South
and distant from the West line of the said NE $\frac{1}{4}$ of NW $\frac{1}{4}$ 882 feet
Easterly therefrom and the Northerly line of the Klamath Falls-
Keno Road or Highway; Thence from said point of beginning North
and parallel with the said West line of said NE $\frac{1}{4}$ of NW $\frac{1}{4}$ a dis-
tance of 330 feet; thence Northeasterly and parallel with line
of Highway to the West line of Property deed to Max Miller
Harvey by deed recorded in Book 113, page 29 of Klamath County
Deed Records, being a line distant 341 feet West of the East
line of said NE $\frac{1}{4}$ NW $\frac{1}{4}$ and parallel thereto; thence South and along
said line of the Harvey property to the North line of the said
Highway; thence Westerly along said Highway line to the place
of beginning.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging
or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and
profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage
or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his
heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of a promissory note, of which the
following is a substantial copy:

\$ 2325.00 July 15th, 1965.

For value received, I/We, jointly and severally, promise to pay to the
Weyerhaeuser Klamath Federal Credit Union, or order, the sum of Twenty-
Three Hundred Twenty-Five and 00/100 Dollars with interest on unpaid bal-
ances at the rate of 3/4 of 1 per cent per month, payable in equal monthly
installments of \$48.00 (including interest) and 00/100 Dollars; the first
payment to be made on 7-30-65 and a like amount every 30th of month there-
after until the full amount has been paid. Collateral: This Note is se-
cured by Real Property Mortgage.

In case of any default in payment as herein agreed, the entire balance
of this Note shall become immediately due and payable, at the option of
the holder. Each party to this Note, whether as maker, indorser, or guar-
antor, severally waives presentment for payment, demand, protest and notice
of protest and dishonor of the same.

It is further agreed by each party hereto, that in case payment shall
not be made at maturity, he shall pay reasonable attorney's fees.

/s/ MELVIN L. LUTTRELL

/s/ NELLIE A. LUTTRELL

And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully
seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and defend the same against all persons; that he will pay said note, principal and interest, according to
the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every
nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and pay-
able and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that
are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings
now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other
hazards as the mortgagee may from time to time require, in an amount not less than the original principal sum of the note or
obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the mort-
gagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mort-
gagee as soon as insured. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies
to the mortgagee at least fifteen days prior to the expiration of any policy of insurance nor or hereafter placed on said buildings,
the mortgagee may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises
in good repair and will not commit or suffer any waste of said premises. At the request of the mortgagee, the mortgagor shall
join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satis-
factory to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien
searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

Now, therefore, it said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgagee may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same, after first deducting all of said receiver's proper charges and expenses, to the payment of the amount due under this mortgage.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand and seal the day and year first above written.

Melvin L. Luttrell (SEAL)
Nellie A. Luttrell (SEAL)
____ (SEAL)
____ (SEAL)

MORTGAGE
(FORM No. 105A)

TO

STATE OF OREGON,
County of Klamath ss.

I certify that the within instrument was received for record on the 15 day of July, 1965, at 4:25 o'clock P M., and recorded in book 1-55 on page 24, Record of Mortgages of said County.

Witness my hand and seal of County aforesaid.

Evelyn Rogers
County Clerk-Recorder.
By *Laura M. Bantua* Deputy.

FEES \$ 3.00
STEVENS LAW PUB. CO., PORTLAND

11/11

STATE OF OREGON,
County of Klamath ss.

BE IT REMEMBERED, That on this 15th day of July, 1965, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named Melvin L. Luttrell and Nellie A. Luttrell, husband and wife,

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Ida Friedrich
Notary Public for Oregon.
My Commission expires Sept. 25, 1965

