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Warranty Deed

This Indenture Witnesseth, That RICHARD H. BOWERS and HELEN

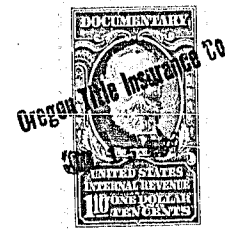
BOWERS, husband and wife,

herein called grantors, in consideration of TEN AND NO/100 (\$10.00) -----
Dollars to them paid, have bargained and sold and by these presents do grant,
bargain, sell and convey to

PRECISION HOMES, INC., an Oregon corporation,

herein called grantee, its successors and assigns forever, the following-described
premises, situated in Klamath County, State of Oregon:

Lot 8, Block 67, BUENA VISTA
ADDITION to the City of
Klamath Falls, Oregon,
SUBJECT TO: (1) 1965-66 real
property taxes which are now a
lien but not yet due and payable.
(2) Any assessments now or hereafter
made in relation to City Street
Improvement Unit No. 181,



This Deed is being re-recorded to correct the legal description in Volume M65-page 21, recorded July 15, 1965.

together with all tenements, hereditaments and appurtenances hereunto belonging or
appertaining, and all estate, right, title and interest in and to the same.

TO HAVE AND TO HOLD the said premises unto the grantee, its
successors and assigns forever. The said grantors do covenant to and
with the said grantee, its successors and assigns, that they are the owners
of said premises, being lawfully seized in fee simple thereof; that said premises are
free from all encumbrances, except as above stated;
and that they, and their heirs and representatives will warrant and defend
the same from all lawful claims whatsoever.

IN WITNESS WHEREOF, We have hereunto set our hands and seals
this 15th day of July, 1965.

Helen Bowers (SEAL)
Richard H. Bowers (SEAL)
____ (SEAL)
____ (SEAL)

H. F. SMITH
Attorney at Law
538 Main Street
Klamath Falls, Oregon