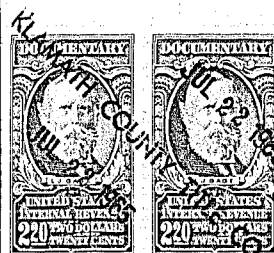


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## WARRANTY DEED

KLAMATH SADDLE CLUB, an Oregon corporation, hereinafter called Grantor, conveys to ROY HOWARD, a single man, hereinafter called Grantee, all that real property situated in Klamath County, State of Oregon, described as:



Beginning at a point in the SW1/4 SE1/4 of Section 13, Township 39 S. R. 9 E. W.M., which is on the North right of way line of the County Road known as Airway Avenue, and which is North 30 feet, and East 1130 feet from the quarter corner common to Sections 13 and 24 of said Township and Range, and which point of beginning is the Southeast corner of a parcel of land described in contract of sale from Burrell W. Short et ux to Alton A. Short, et ux, dated March 9, 1948; thence North 150 feet to a point; thence East 290.4 feet to a point; thence South 150 feet to a point on the North line of Airway Avenue; thence West 290.4 feet along the North line of Airway Avenue to the point of beginning, containing 1 acre, more or less,

and covenants that Grantor is the owner of the above described property free of all encumbrances except reservations, restrictions, easements and rights-of-way of record and those apparent upon the land; rules, regulations, liens and assessments of water-user districts, and acceptance of Terms and Conditions of Reclamation Extension Act, executed by Burrell W. Short to United States of America, dated November 20, 1914, recorded November 21, 1914, in Volume 43 of Deeds, page 95, records of Klamath County, Oregon, and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

Dated this 22 day of July, 1965.

KLAMATH SADDLE CLUB, an Oregon Corporation

(Corporate Seal)

by Dorothy I. Harrington  
President

STATE OF OREGON )  
County of Klamath ) ss.  
July 21, 1965.

by Ernest M. Read  
Secretary

Personally appeared Dorothy I. Harrington, who, being sworn, stated that she is the President, and Ernest M. Read, who, being sworn, stated that she is the Secretary, of grantor corporation and that the seal affixed hereto is its seal and that this deed was voluntarily signed and sealed in behalf of the corporation by authority of its Board of Directors. Before me:

Ernest M. Read  
Notary Public for Oregon  
My Commission Expires July 25, 1966

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STATE OF OREGON; COUNTY OF KLAMATH; ss.  
Filed for record at request of Klamath County Title Co.  
this 22 day of July A. D. 1965 at 4:07 o'clock P. M., and  
duly recorded in Vol. H 65 of Deeds on Page 255  
DOROTHY ROGERS, County Clerk  
By *Rebecca M. Houston*  
Fee 3.00