

COMBINATION REAL PROPERTY MORTGAGE
SECURITY AGREEMENT (CHATTEL MORTGAGE)

Date of
This Loan 8/6/65

99553

Branch
No. 45216

Loan and Instalment
Investment Certificate
No. 6-3042

6-3042

Recording Requested
By and Mail to

LAURENTIDE INDUSTRIAL FINANCE CORPORATION

Address: 412 S.E.-7th

City, County & State Grants Pass, Josephine, Oregon

LENDER/MORTGAGEE

BORROWERS/MORTGAGORS:

William L. Hutcherson and Alma Hutcherson, h/w
2803 Wiard
Klamath Falls, Oregon

| Principal Amount of Note: | Number of Payments (On Instalment Investment Cif.) | Amount of Each Payment Except Final (On Instalment Investment Cif.) | Final Payment Equal in Any Case To Unpaid Principal | Due Date of First Payment (On Instalment Investment Cif.) | Due Date of Note |
|------------------------------|---|--|---|--|------------------------|
| \$ 5600.00 | 59 1 | \$ 93.33 93.53 | | 9/20/65 Others: Same Day of Each Month | 8/6/70 |

65-10521
KNOW ALL MEN BY THESE PRESENTS that the undersigned as Mortgagor(s), hereby mortgages, pledges, grants, bargains, sells and conveys to LAURENTIDE INDUSTRIAL FINANCE CORPORATION, hereinafter termed Mortgagee (a) that certain motor vehicle(s) described below, together with all equipment and accessories thereto now and hereafter attached, (b) all of the household goods and other chattel property now or hereafter located in or about the premises constituting the Mortgagor's residence at the above stated address, including but not limited to the property hereinafter described, (c) the hereinafter described real property, and (d) Instalment Investment Certificate shown above under even date, as security for payment of a promissory note in the amount, date and terms stated above. Reference is hereby made to said promissory note as set forth above. Said note further provides that the payment thereof may be enforced by separate action without waiver of this mortgage. This mortgage also shall secure further payment and additional sums of money as may be loaned from time to time hereafter by said Mortgagee to said Mortgagor, together with interest and charges thereon, but for no greater amount than \$2000.00 in excess of the face amount of the presently existing note referred to above, as security for the performance by Mortgagor of each of the following covenants, conditions and agreements as set forth on the reverse hereof which are incorporated herein by this reference.

The mortgaged vehicle(s) is described as follows:

| Year Model | Make | No. Cyls. | Body Type | Serial or I.D. No. | License No. |
|------------|------|-----------|-----------|--------------------|-------------|
| none | | | | | |

none

THAT CERTAIN REAL PROPERTY, SITUATED IN Klamath County COUNTY, STATE OF OREGON, DESCRIBED AS FOLLOWS:

N $\frac{1}{2}$ of Lot 31 of Bailey Tracts

This mortgage is subject and subordinate to mortgage to Equitable Savings and Loan Association recorded January 14, 1964, Mortgage volume 177 at page 218 in the Mortgage records of Klamath County Oregon

Witness: *Richard H. Burt*
Barbara K. Riddle

William L. Hutcherson
Mortgagor
Alma M. Hutcherson
Mortgagor