

EXTENSION OF MORTGAGE Vol. 14-62 P. 1540
TO COVER ADDITIONAL DEBT

THIS AGREEMENT, made and entered into this 25th day of August, 1965, by and between ROBERT L. ASHER and SHIRLEY W. ASHER, husband and wife, hereinafter designated as the Mortgagors and RACHEL IRWIN, a widow, hereinafter designated as the Mortgagee,

WITNESSETH:

WHEREAS, the Mortgagors heretofore executed a mortgage acknowledged the 30th day of December, 1963, to the Mortgagee to secure the payment of a promissory note dated December 30, 1963, in the amount of Two thousand five hundred and no/100 (\$2,500.00) Dollars which mortgage is recorded in Volume 221, Pages 267-268, Mortgage Records of Klamath County, Oregon, and,

WHEREAS, there remains unpaid on said note and mortgage a balance of One thousand eight hundred twenty-five and 25/100 (\$1,825.25) Dollars plus interest at six (6%) per cent per annum from August 1, 1965, and,

WHEREAS, the Mortgagors desire to borrow an additional sum of Two thousand five hundred and no/100 (\$2,500.00) Dollars from the Mortgagee and,

WHEREAS, the Mortgagee is willing to advance said sum upon a note provided the original mortgage heretofore mentioned stands as security for the payment of the same,

NOW, THEREFORE, it is mutually agreed by and between the parties as follows:

I.

That in consideration of the lending of the further sum of Two thousand five hundred and no/100 (\$2,500.00) Dollars to the above mentioned Mortgagors by the Mortgagee which further sum and balance

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due under the original mortgage are evidenced by a new promissory note, a copy of said note being substantially as follows:

\$ 4,325.25	August 25, 1965
For value received we	promise to pay to the order of
Rachel Irwin	at Ashland, Oregon
Four thousand three hundred twenty-five and no/100 (\$4,325.25) - - DOLLARS.	
in lawful money of the United States of America, with interest thereon in like lawful money at the rate of	
six per cent. per annum	from August 1, 1965, until paid, payable in monthly
installments of not less than \$ 50.00	including the full amount of
interest due on this note at time of payment of each installment.	The first payment to be made on the 1st
day of September, 19 65, and a like payment on the 1st day of each month thereafter, until the	whole sum, principal and interest, has been paid; if any of said installments are not so paid, the whole sum of
both principal and interest to become immediately due and collectible at the option of the holder of this note.	
In case suit or action is instituted to collect this note, or any portion thereof, we	
promise to pay such additional sum as the Court may adjudge reasonable as attorney's fees in said suit or action.	
Due....., 19.....	/s/ Robert L. Asher
At.....	/s/ Shirley W. Asher
No.....	

FORM No. 217—INSTALLMENT NOTE

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

it is agreed that all the obligations of the aforementioned mortgage and the lien thereof shall be, and hereby are, extended to cover the additional sum of Two thousand five hundred and no/100 (\$2,500.00) Dollars, the receipt whereof is hereby acknowledged.

II.

That all of the obligations of the Mortgagors and the rights and privileges of the Mortgagee, as evidenced by the original mortgage, shall inure to the respective parties hereto as set forth in said mortgage agreement.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 25th day of August, 1965.

Robert L. Asher
Mortgagors

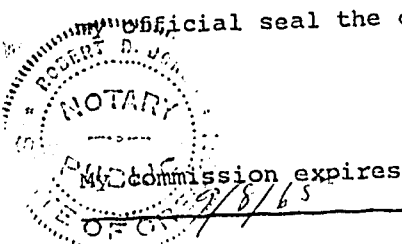
Rachel Irwin
Mortgagee

STATE OF OREGON)
) ss.
County of Klamath)

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On this 20th day of August, 1965, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Robert L. Asher and Shirley W. Asher, husband and wife, known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed

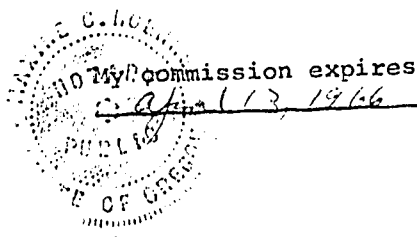


Robert D. Jones
Notary Public for Oregon

STATE OF OREGON)
) ss.
County of Jackson)

On this 20th day of August, 1965, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Rachel Irwin, a widow, known to me to be the identical individual described in and who executed the within instrument, and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



C. H. Rogers
Notary Public for Oregon

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at _____ Oregon Title Insurance Co.
this 2th day of September 1965 at 1:01 PM, and
duly recorded in Vol. 14-95 of Mortgages at 1540
Fee 11.50
By Donna M. Brantson
DONNA M. BRANTSON, County Clerk