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THIS MORTGAGE, Made this 25th day of March, 1966,
by CLARENCE F. GANSBERG and MARJORIE A. GANSBERG, husband and wife,
to ERNEST ALFRED HIGHAM

Mortgagee,
WITNESSETH, That said mortgagor, in consideration of Thirteen Thousand Two Hundred and No/100ths (\$13,200.00) Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as follows, to-wit:

Parcel I: Lots 1, 2, and 3, the e 1/2 NW 1/4, and that portion of the SW 1/4 NE 1/4 lying Westerly of the centerline of Lost River, less SE 1/4 NW 1/4 lying Northerly of the Klamath County Road, in Sec. 30, Twp. 39 S., R. 11 East of the Willamette Meridian, less any portion contained in the boundaries of the County Road.
Parcel II: SE 1/4 NW 1/4 lying Northerly of the Klamath County Road, in Sec. 30, Township 39 S., R. 11 East of the Willamette Meridian.

SUBJECT TO: Rights of the Federal Government, the State of Oregon, and the general public in and to that part thereof lying below the highwater line of Lost River; Agreement and right of way, including the terms and provisions thereof, as disclosed by Contract, between E.A. Higham and Evelyn A. Higham, husband and wife, to Klamath County, a political subdivision of the State of Oregon, dated July 22, 1943, recorded July 28, 1943 in Volume 157 of Deeds, Page 176, records of Klamath County, Oregon, for removal of sand, gravel and rock, with other terms and agreements therein; Rights of way of record and apparent thereon.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of that promissory note, of which the following is a substantial copy:

\$ 13,200.00 Klamath Falls, Oregon March 25, 1966
Each of the undersigned promises to pay to the order of ERNEST ALFRED HIGHAM at Klamath Falls, Oregon
THIRTEEN THOUSAND TWO HUNDRED and No/100ths DOLLARS,
with interest thereon at the rate of Six percent per annum from date hereof until paid, payable in annual installments of not less than \$4,400.00 in any one payment; interest shall be paid annually and in addition to the minimum payments above required; the first payment to be made on the 25th day of March, 1967, and a like payment on the 25th day of each year thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of any attorney for collection, each of the undersigned promises and agrees to pay the reasonable collection costs of the holder hereof; and if suit or action is filed hereon, also promises to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court; No prepayment without written consent.
Due March 25, 1969 /s/ Clarence F. Gansberg
At Klamath Falls, Oregon /s/ Marjorie A. Gansberg
* Strike words not applicable. No.

And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto except as above set forth

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and will warrant and forever defend the same against all persons; that he will pay said note(s), principal and interest, according to the terms thereof; that while any part of said note(s) remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note(s) above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings now on or which may be hereafter erected on the premises insured in favor of the mortgagee against loss or damage by fire in the sum of \$ insurable value in any company or companies as the mortgagee may designate, and will have all policies of insurance on said property made payable to the mortgagee as his interest may appear and will deliver all policies of insurance on said premises to the mortgagee as soon as insured; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note(s) according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note(s); it being agreed that a failure to perform any covenant herein, or if proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to declare the whole amount unpaid on said note(s) or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgagee may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note(s) without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may, upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same to the payment of the amount due under this mortgage, first deducting all proper charges and expenses attending the execution of said trust.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand and seal the day and year first above written.

Executed in the presence of

Clarence F. Gansberg (SEAL)
Marjorie A. Gansberg (SEAL)
 _____ (SEAL)
 _____ (SEAL)

MORTGAGE

(FORM No. 105A)

TO

STATE OF OREGON,

County of *Klamath* ss.

I certify that the within instrument was received for record on the *25* day of *March*, 19*66*, at *2:30* o'clock *P.*M., and recorded in book *1166* on page *265*, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Reginald E. Gansberg
 County Clerk-Recorder.
Reginald E. Gansberg
 Vice 300 of *Deputy*
 STEVENSON & SONS, INC., PORTLAND

Return to
 J. Anthony Giacomini
 125 North 8th Street
 Klamath Falls, Oregon

STATE OF OREGON,

County of *KLAMATH* ss.

BE IT REMEMBERED, That on this *25th* day of *March*, 19*66*, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named *CLARENCE F. GANSBERG* and *MARJORIE A. GANSBERG*

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

16 *Alameda E. Giacomini*
 Notary Public for Oregon.
 My Commission expires *7/5/69*

