

SUBORDINATION AGREEMENT

LOAN NO. 117047

65-333

KNOW ALL MEN BY THESE PRESENTS, That, for One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, and upon the conditions hereinafter set forth, THE FEDERAL LAND BANK OF SPOKANE, a corporation of Spokane, Washington, owner of that certain mortgage dated January 13, 1964, executed by Winston H. Patterson and Louise Patterson, husband and wife; and Clyde R. Patterson and Irene H. Patterson, husband and wife, and recorded as instrument No. 86303 in Book 221 at page 494 of the Mortgage records of Klamath County, State of Oregon, hereby agrees that the lien of said mortgage shall be subordinate to the interest of Weyerhaeuser Company, a Washington corporation, under that certain road use agreement, dated January 31, 1966, executed by Winston H. Patterson and Louise Patterson, husband and wife; and Clyde R. Patterson and Irene H. Patterson, husband and wife, recorded in Book M-66 at page 2231, records of Klamath County, Oregon.

This agreement is dependent upon and subject to the condition that The Federal Land Bank of Spokane hereby expressly reserves all rights against all parties liable for the payment of the debt secured by said mortgage; and the rights of said bank and all persons who may have any interest in or lien upon part or all of the property covered by said mortgage shall not be released or prejudiced by reason of the failure of any person to consent to this subordination.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed this 18th day of March, 1966.

ATTEST:

DON H. MARSHALL

Assistant Secretary

THE FEDERAL LAND BANK OF SPOKANE

By:

A. W. BEHRENS

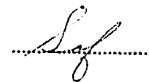
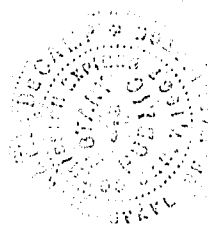
Assistant Vice President

STATE OF WASHINGTON }
COUNTY OF SPOKANE } ss.

On this 18th day of March, 1966, before me, a Notary Public in and for the above named County and State, personally appeared A. W. BEHRENS, to me known to be Assistant Vice President of the Corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and notarial seal the day and year last above written.

Approved

E. H. DeCamp
Notary Public, residing at Spokane, Washington.

My commission expires January 7, 1967

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2685

STATE OF OREGON; COUNTY OF KLAMATH; ss:

Filed for record at request of Oregon Title Insurance Co.

this 28 day of March 1966 at 4:18 clock PM., and

duly recorded in Vol. M-66, of Mortgages on Page 2684

DOROTHY ROGERS, County Clerk

Fee \$3.00

By *Jane Nemer*

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sub.
Are. Title Insurance