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SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That MARTHA LOUISE SCROGGY, a single woman, the owner and holder of that certain mortgage bearing date the 25th day of November, 1964, executed by D. & S. DISTRIBUTORS, INC., an Arizona corporation, to secure payment of the sum of FIVE THOUSAND DOLLARS (\$5,000.00) and interest, and recorded in Volume 227, Page 400 of Mortgages, Klamath County, Oregon, in consideration of One Dollar (\$1.00) and other valuable consideration, hereby consents and agrees that the lien of said mortgage shall be subordinate and subject to a perpetual easement granted or to be granted by the owner or owners of the land referred to herein to the PORTLAND GENERAL ELECTRIC COMPANY, for the purpose of constructing, operating, and maintaining one or more electric transmission lines over, upon, and across the following-described land in the County of Klamath, State of Oregon, to-wit:

The easterly 150 feet of the following described 300 foot strip of land:

That portion of W 1/2 SE 1/4 and E 1/2 SW 1/4 of Section 23, Township 39 South, Range 11 East, Willamette Meridian, Klamath County, Oregon, which lies within a strip of land 300 feet in width, the boundaries of said strip lying 75 feet distant westerly from, and 225 feet distant easterly from, and parallel with, the survey line for the U. S. Bonneville Power Administration's Grizzly-Malin transmission line, as now located and staked on the ground over, across, upon and/or adjacent to the above described property, said survey line being particularly described as follows:

Beginning at survey station 8091+89.2, a point in the north line of Section 12, Township 39 South, Range 11 East, Willamette Meridian, said point being N. 89°17'10"W., a distance of 1111.9 feet from the quarter section corner in said north line; thence, S. 17°21'30" W., a distance of 20,070.7 feet, to survey station 8292+59.9; thence, S. 1°19'00"W., a distance of 1966.6 feet, to survey station 8312+26.5, a point in the south line of Section 26, said Township and Range, said point being S. 89°12'50"E., a distance of 1024.5 feet from the southwest corner of said Section 26.

Said perpetual easement is being conveyed to the Portland General Electric Company by D. & S. DISTRIBUTORS, INC., an Arizona Corporation, in accordance with the terms of an option contract dated April 28, 1965.

The undersigned hereby waives the priority of said mortgage in favor of said perpetual easement to the same extent as if an easement deed had been executed.

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delivered, and recorded prior to the mortgage hereinabove described, and agree that in the event of foreclosure of said mortgage the premises shall be sold subject to the aforementioned easement.

Except as herein specifically subordinated, all property described in said mortgage is to remain subject thereto.

This agreement shall be binding on the heirs, administrators or assigns of the holder of said mortgage and shall inure to the benefit of the PORTLAND GENERAL ELECTRIC COMPANY and its assigns.

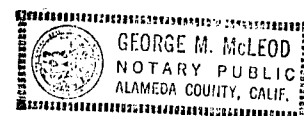
IN WITNESS WHEREOF, she has hereunto set her hand this 16th day of March, 1966.

*Martha Louise Scroggy*  
Martha Louise Scroggy

STATE OF CALIFORNIA )  
COUNTY OF ALAMEDA ) ss.

On the 16th day of March, 1966, personally came before me, a Notary Public in and for said County and State, the within-named Martha Louise Scroggy to me personally known to be the identical person described in and who executed the within and foregoing instrument and acknowledged to me that she executed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal the day and year last above written.



*George M. McLeod*  
Notary Public for California

My commission expires: November 29, 1969.

#614

No. 102 - 182 10M 7/63

COUNTY CLERK'S CERTIFICATE AS TO NOTARY PUBLIC

No 99895

STATE OF CALIFORNIA } ss.  
COUNTY OF ALAMEDA }

I, Jack G. Blue, County Clerk of the County of Alameda, State of California, and ex-officio Clerk of the Superior Court of the State of California in and for the County of Alameda, which is a court of record of the State of California, having by law a seal, do hereby certify that

*George M. McLeod*

whose name is subscribed to the attached certificate of proof, acknowledgment or affidavit, was at the time of taking such proof, acknowledgment or affidavit a Notary Public in and for said Alameda County, duly commissioned and qualified and residing in said county, and was as such an officer of the State of California, duly authorized by the laws thereof to administer oaths or affirmations and to take and certify the proof and acknowledgment of deeds and other instruments in writing to be recorded in said State, and that full faith and credit are and ought to be given all his official acts as such Notary Public, and that I am well acquainted with the handwriting of said Notary Public and verily believe that the signature to the attached certificate is his genuine signature and that the annexed instrument is executed and acknowledged according to the laws of the State of California, and I further certify that an impression of the seal of said Notary Public is not required by law to be filed in my office.

In witness whereof I have hereunto set my hand, and affixed my official seal

MAR 18 1966

*Jack G. Blue*  
County Clerk of the County of Alameda and ex-officio Clerk of the Superior Court of the State of California in and for the County of Alameda.

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STATE OF OREGON, COUNTY OF KLAMATH, ss.

Filed for record at request of Portland General Electric Co.  
his 19th day of April A.D. 19 66 at 3:33 o'clock P.M., and  
duly recorded in Vol. M-66, of Deeds on Page 3431

Fee 4.50 pd

DOROTHY ROGERS, County Clerk

By 6

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ss  
County of Klamath }

Filed for record at request of:

Portland General Electric  
on this 21 day of April / A.D. 19 66  
at 12:13 P.M. and duly  
recorded in Vol. M-66 of Mortgages  
Page 3537

DOROTHY ROGERS, County Clerk  
By Dorothy Rogers Deputy  
Fee no