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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

KNOW ALL MEN BY THESE PRESENTS: That STATE FINANCE CO., a corporation duly organized and existing under and by virtue of the laws of the State of Oregon, FOR VALUE RECEIVED as beneficiary under that certain trust deed executed and delivered by William T. Howard and Blanche L. Howard, husband and wife, grantor(s), to PACIFIC TITLE INSURANCE CO., an Oregon Corporation, trustee, and recorded on March 8 1966, in book M-66 on page 1897 or Recording Clerk's File No. of the Mortgage Records of Klamath County, Oregon, hereby grants, assigns, transfers and sets over to FEDERAL NATIONAL MORTGAGE ASSOCIATION

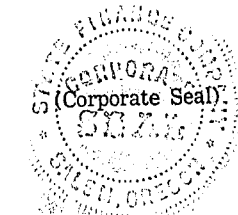
all its beneficial interest in and under said trust deed, together with the note therein described and secured thereby, and the money due and to become due thereon with interest and all other rights and benefits whatsoever accrued or to accrue under said trust deed.

IN WITNESS WHEREOF, STATE FINANCE CO., the beneficiary, has caused its corporate seal to be affixed hereto and its corporate name to be signed by its President, pursuant to its By-laws and by Authority of its Board of Directors, this 26th day of April, 1966.

STATE FINANCE CO.,

By

President



STATE OF OREGON,

ss.

County of Marion.

On this 26th day of April, 1966, before me appeared E. H. Miller, to me personally known, who, being first duly sworn before me, did say that he is the President of STATE FINANCE CO., and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed, sealed and executed in behalf of said corporation pursuant to its By-laws and by authority of its Board of Directors, and he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal.

My Commission Expires

6-20-69

Notary Public for Oregon

Assignment of Trust Deed
by Beneficiary

STATE FINANCE CO.
TO

Federal National Mortgage
Association

FROM THE OFFICE OF
STATE FINANCE CO.
P. O. BOX 230
SALEM, OREGON
PHONE 363-3151

(DON'T USE THIS
SPACE. RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee \$1.50

STATE OF OREGON, }
County of Klamath } ss.

I certify that the within instrument was received for record on the 27 day of April, 1966, at 3:43 o'clock P. M., and recorded in book M-66 on page 3776 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Dorothy Rogers
County Clerk-Recorder

By

Deputy