

5951

EXTENSION OF OPTION

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THIS EXTENSION OF OPTION made and entered into at Medford, Oregon, this 30th day of April, 1966, by and between CLARENCE MORGAN GENTRY and PAULINE GENTRY, Husband and wife, hereinafter called "optionor" and MEDFORD CORPORATION, a Delaware corporation, hereinafter called "optionee",

WITNESSETH:

WHEREAS on May 4, 1964, the parties hereto entered into an option agreement under the terms of which optionor gave and granted unto optionee the exclusive and irrevocable option to purchase the following described real property situated in Klamath County, Oregon, to wit:

Lots 21, 22, 30 and 31, Section 20, Township 35 South, Range 7 East, and Lots 18, 27, 28, 35 and 36, Section 21, Township 35 South, Range 7 East,

which option optionee may exercise at any time within twelve calendar months of the date thereof; and

WHEREAS on April 3, 1965 said option agreement was extended to April 30, 1966; and

WHEREAS the parties desire to further extend said option agreement in accordance with the terms of this extension of option; now, therefore,

IT IS AGREED AS FOLLOWS:

1. Optionee has paid to optionor the sum of \$2,000⁰⁰/_{xx} in consideration of the extension of said option.
2. If said option is exercised, the sum being paid herewith shall also apply upon the purchase price of the above described property.
3. This option is extended to the 30th day of April, 1967 at 12:00 noon on said date.
4. Except as hereby modified, said option shall in all other respects continue in full force and effect.

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1 - Extension of Option

Ret. to: K.E. PICKENS
4% MEDFORD CORP.
MEDFORD, ORE.

IN WITNESS WHEREOF, the parties hereto have placed their
hands and seals this day and year first hereinabove written.

4018

Clarence Morgan Gentry
Clarence Morgan Gentry

Pauline Gentry
Pauline Gentry

MEDFORD CORPORATION

By K. E. Pickens
K. E. Pickens, Treasurer
Medford, Oregon

STATE OF OREGON)
County of Jackson) ss

April 30th, 1966, personally appeared the abovenamed Clarence
Morgan Gentry and Pauline Gentry, husband and wife, and acknowledged
the foregoing instrument to be their voluntary act and deed.

Before me:

Olva Fahlen
Notary public for Oregon
My commission expires APRIL 29, 1967

STATE OF OREGON)
County of Jackson) ss

On this 30th day of April, 1966, before me appeared K. E.
Pickens, to me personally known, who being duly sworn, did say that
he, the said K. E. Pickens is the Treasurer of Medford Corporation,
the within named corporation, and that the seal affixed to the fore-
going instrument is the corporate seal of the said corporation and
the said instrument was signed and sealed in behalf of said corpor-
ation by authority of its Board of Directors and acknowledged said
instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

Olva Fahlen
Notary public for Oregon
My commission expires APRIL 29, 1967

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY RECORDS
this 3rd day of May, 1966, at 4:31 o'clock P.M., and
duly recorded in Vol. M-66, of Deeds of Page 4017

Fee 3.00 pd.

2 - Extension of option

Ret. to: K. E. PICKENS
% MEDFORD CORP.
MEDFORD, ORE.