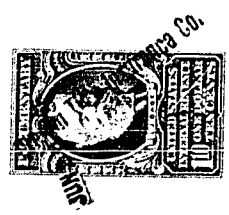


KNOW ALL MEN BY THESE PRESENTS, That Carsel Development Co. and Edsel Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of EIGHT HUNDRED NINETY-FIVE & 00/100 (\$895.00) Dollars to grantor paid by Harry E. Arnold hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 25, Block 13
First Addition to Klamath Forest Estates
as recorded in Klamath County, Oregon



and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 14 day of June, 19 66

By Carsel Development Co.
By Gerald S. Block Vice President

STATE OF CALIFORNIA, County of Los Angeles) ss.
June 14, 19 66

Personally appeared Gerald S. Block Vice-President of Carsel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: Dorothy B. Freeman
Notary Public for California
My commission expires Mar. 28, 1968

Klamath Falls Forest Estates
By Edsel Development Co.
By Herman Rubins Secretary-Treasurer

STATE OF CALIFORNIA, County of Los Angeles) ss.
June 14, 19 66

Personally appeared Herman Rubins Secretary-Treasurer of Edsel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: Dorothy B. Freeman
Notary Public for California
My commission expires Mar. 28, 1968

WARRANTY DEED

TO

AFTER RECORDING RETURN TO

Mr. H. E. Arnold
7701 Manchester Avenue
Playa Del Rey, California
90292

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath
I certify that the within instrument was received for record on the 20th day of June, 19 66 at 1:05 o'clock P. M., and recorded in book M-66 on page 6322 Record of Deeds of said County.
Witness my hand and seal of County affixed.
Dorothy Rogers
County Clerk—Recorder.
By Solores Lario Deputy.

STATE OF OREGON, } ss
County of Klamath }
Filed for record at request of:
Oregon Title
June 18, 1966
P
Deeds
20th
4:07
M-66
6323
Dorothy Ray
L. Brown, Harry
\$1.50