17.042

PACIFIC POWER & LIGHT COMPANY OPTION FOR ELECTRIC POWER LINE RIGHT OF WAY

of which is hereby acknowledged, the undersigned hereinafter referred to as of which is hereby acknowledged, the undersigned hereinafter referred to as "Owners" hereby grant to Pacific Power & Light Company, its successors and assigns, for a period of assigns, the right to purchase for a assigns, for a period of an easement for a right of way for electrical an easement for a right of way for electrical transmission and distribution lines and appurtenances, upon, over and across a strip of land 100 & 50 feet in width on the following described property in Klamath County, State of Oregon , to wit:

a portion of Sections 30 and 31, Township 40 South, Range 13 East, W. M.

a portion of Sections 17 and 20, Township 41 South, Range 13 East, W. M.

At any time within said option period Fower Company may enter upon said property to clear said strip and to construct said power lines. In the event Power Company shall fail to exercise said option within said option period, Power Company shall promptly remove all personal property placed by it or its agents on said land, and shall compensate Owners for any damage caused by Power Company, or its agents, to any property or crops (growing or to be grown) on said read property, arising out of the construction, reconstruction, operation or maintenance of said power lines.

This option shall be deemed duly exercised if Fower U.mpany shall within sold option period notify Owners of Power Company's election to exercise this option; and thereupon Owners shall and hereby agree to execute, asknowledge and electiver to Fower Company a good and sufficient easement instrument in the form as shown in Exhibit A. attached hereto and made a part hereof, conveying t Fower dompany the easement and right of way above described, and Fower Company shall at that time pay to Owners said purchase price, less said amount theretofore paid for this option.

If this option shall not be exercised within said option period, ther all of the Power Company's rights hereunder shall terminate, execut as hereinstove provided.

provided:		1
Executed this ACA	day of	Jerry & Treende
PACIFIC FOWER & LIGHT COMPANY		Loyal H. Loveness
By Acchaelt A King		Mildred H. Loveness Vinton H. Loveness
		Fern L. Loveness

		FORM NO. 23 AC	KNOWLEDGMENT
STATE OF OREGON, County of Klamath	} ss.		
County of Klamath		Inna	1966 .
BE IT REMEMBERED, That before me, the undersigned, a Notary named Loyal H. Loveness and F	Public in and for said (fildred H. Lovenss		
to me to be the identical inc	dividual 5 described in executed the same f	n and who executed the within reely and voluntarily. EREOF, I have hereunto set my little and year last Link Ti Link	Tanu and anno

Notary Public for Oregon.

My Commission expires November 12, 1969

4.

For value received the assembled dranter .

hereby grant to PACIFIC do POWER & LIGHT COMPARY, a corporation, the Grantee, Its successors and assigns, an cowra & light covering, a compension, are drained, its successors and analysis, discovered or which of way the transfer and distribution line of one or work "EXHIBIT A", for an electric to emission and distribution line of one or work wires and all necessary or desired to appurtnesses, including telephone and telewiren and all necessary or declerate operatorances. Including telephone and telegraph wires, texact, poles, or proposed other supports and the right to pince all or any part of such the decreased conduits and the right to clear and out away all trees within a tiproct of way and also such trees estable of mild right of way which sight common mild temperature. Thus, at or near the location and along the reneral course how located and staked out by the Grandes over, and along the reneral course how located and staked out by the Grandes over, need daying, one preserved seems of new constant the number out the neroes and upon the following deportion real property in to wit: State of

Together with the eight of Ingress and excess over the adjacent lands of the Grundon for the previous of mentionality, reconstructing, stringing new whren on, maintaining or becoming and the med approximation, and exercising other rights hereby created.

The Greater shall pay to the Greater reasonable compensation for any descript caused by descript, or the areats, to my property or crops (growing or to prevent) on the above descript because expressely, artising out of the construction, by grown) on the above descript because and path transmission of Distribution reconstruction, second to a Constitution of the area for the construction.

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EXHIBIT B"

EXHIBIT "B"

Return to

P.C. Bex 728 ' Klamett Balle, Congert

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record:

Oregon Title Ins. Co.

this 21st day::

June

1966 # 2550'cl ck PM., an

1966 H 21550'el ek PM., an this 21st day ::

duly recorded in Vol. 14-66

By Spines Aniva Fee 37.50

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That First Federal Savings and Loan Association of Klamath Falls, Oregon, a Corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinefter described, does hereby certify and declare 19 59 , made and that a certain Mortgage, bearing the date the 20th day of May executed by James H. Noel and Joanne Noel , the mortgagor therein, to First Federal Savings and Loan Association of Klamath Falls, Oregon, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in Klamath Fills book 190 of Mortgages on Page 161 on the 26th day of May 1959.

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN STITNESS SHARGOF, First Federal Savings and Loan Association of Klamath Palls, Ory on, mortgages, has caused its lawful corporate seal to be hereunto affixed and its name to be here; andscirbed by the hands of its President and Secretary this 20th day of June at Klamath Falls, Oregon.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KAAMATH FALLS, OREGON,

STATE OF CRECON County of Klamath

10 66, before me appeared Van 3. Mollison On this 20th June and James D. Boechi, both to me personally known, who being duly sworn did say that he, the said Van day of 3. Mollison is the President, and he, the said James D. Bocchi is the Secretary of First Federal Savings and Lean Association of Klamath Falls, Oregon, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and scaled in behalf of said Corporation by authority of its Board of Directors, and Van S. Mollison and James D. Boechi acknowledged said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oreign
My commission My commission expires____

STATE OF OREGON) ss. County of Klamath)

I certify that the within instrument was received for record on the 21stday-862 June

19 66 at 2:56 o'clock M., and recorded in book on page Re , on page , Record of Mortgages for said County.

Dorothy Rogers Witness my hand and seal of County affixed

County Clerk-Recorder

Fee \$1.50 pd.

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XCRO Y 1100 ASSESSION OF MORTGAGE

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KNOW ALL MENBY THESE PRESENTS. That First Federal Savings and Loan Association of Klamath Falls, Oregon, a Corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage, bearing the date the 10th day of March 19 61, nade and executed by Joseph R. Dalton and Frances M. Dalton, the mortgager therein, to First Federal Savings and Loan Association of Klamath Falls, Oregon, the mortgage therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in Klamath Falls book 200 of Mortgages on Page 594 on the 13th day of March 1961.

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHERECF, First Federal Savings and Loan Association of Klamath Falls, Orgon, mostgages, has caused its lawful corporate seal to be hereunto affixed and its name to be level, other scirbed by the hands of its President and Secretary this 20th day of June 1966 at Klamath Falls, Oregon.

FIRST EMDERAL SAVINGS AND LOAN ASSOCIATION
OF KLAMATH FALLS, ORBGON

By Carry

President
Secretary

STATE OF CREGON) ss. County of Klamath)

on this 20th day of June 1966, before me appeared Van 3. Mollison and James D. Bocchi, both to me personally known, who being duly sworn did say that he, the said Van 3. Mollison is the President, and he, the said James D. Bocchi is the Secretary of First Federal Savings and Loan Association of Klamath Falls, Oregon, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said Cor, oration.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Orderon

My commission expires 11-18-66

STATE OF OREGON) ss.

I certify that the within instrument was received for record on the 21st day of June

1966, at 2:57 o'clock P M., and recorded in book M-66, on page 6353. Record of Mortgages for said County.

Witness my hand and seal of County affixed Dorothy Rogers

County Clerk-Recorder

\$1.50 pd.

By Dornty

1. 1 1. x L

TRUST DEED

, 19 66, between June THIS TRUST DEED, made this 14thday of W. Bert Schmidt and Estelline B. Schmidt, husband and wife

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon, a corporation organized and existing under the laws of the United States, as beneficiary;

WITNESSETH:

The grantor irrevocably grants, bargains, sells and conveys to the trustee, in trust, with power of sale, the property in Klamath County, Oregon, described as:

Lot 1 of LAKEWOOD HEIGHTS, a platted portion of Klamath County, Oregon, according to the official plat thereof on file in the records of Klamath County, Oregon

which said described teal property does not extend three acres, together with all and simpler the apparent mess, tenements, hereditaments, issues, profits, water rights and other rights, easements or privileges now or hereafter belonging to, derived from or in anyware apparents, issues, profits, water rights and other rights, easements or privileges now or hereafter belonging to, derived from or in anyware apparents, together described premises, and all plumbing, lighting, healthing, discondining, refregenting, watering and irr, prior apparents, equipment and fixtures, together with all awnings, venetian blinds, first covering in \$1\$ too such as wall-lewell carpeting and incursor apparents, equipment and fixtures, together with all awnings, venetian blinds, first covering in \$1\$ too such as wall-lewell carpeting and irr, prior places and incursor in the acres of the purpose of securing performance of described premises, including all interest therein which the grant rights are a representations and the prior apparents.

each agreement of the grants before contained and the payment of the sum of Ten Thousand and No/100-----

(\$ 10,000.00) Delices, with interest thereon according to the terms of a promisecry note of even date herewith payeille to the boneficiary or order and made by the granter, principal and interest boing payeille in monthly installments of \$\varepsilon\$ 73.10 remained by the granter, principal and interest boing payeille in monthly installments of \$\varepsilon\$.

This trust deed shall further secure the payment of such additional money, if any, as may be beaused bereafter by the beneficiary to the granter or others having an interest in the above described property, as may be evidenced by a notion of if the indictedness secured by this trust deed is evidenced by a continuous c

as the beneficiary may elect.

The granter hereby covenants to and with the trustee and the beneficiary bear in that the said pensies and property conveyed by this trust deed are free and clear of all encumbrances and that the granter will and his heler, recenters and administrators shall warrant and defend his said title thereto against the claims of all persons whomsoever.

executors and administrators shall warrant and defend his said title thereto analyst the claims of all persons whomsoever.

The grantor covenants and agrees to pay said note according to the terms thereof and, when due, all taves assessments and other charges levied against said property to keep said property free from all encumbrances having precedence over this truck of a said promotes a within six months from the date hereof or the date on the said promotes within six months from the date hereof or the date construction is said promotes within six months from the date hereof or the date of the said promotes within six months from the date hereof or the date of the said promotes within six months from the date hereof or the date of the said promotes and the said promotes within six months from the date hereof or the date of the said promotes within six months from the date in the said promotes and the said promotes and promotes continuously insured against less by fire or such over mands and promotes continuously insured against less by fire or such over mands and promotes continuously insured against less by fire or such over mands and promotes continuously insured against less by fire or such over mands and promotes continuously insured against less by fire or such over mands and promotes continuously insured against less by fire or such over mands and promotes continuously insured against less by fire or such over mands and promotes continuously insured against less by fire or such over mands and promotes continuously insured against less by fire or such over mands and promotes continuously insured against less by fire or such over mands as the heneficiary may from time to time require, in a sum of the note or obligation in a sum of the note or obligation and mands and the montenion promotes and promotes of business of the promotes of the p

obtained.

In order to provide regularly for the prompt payment of said taxes, assessments or other charges and insurance premiums, the grantor agrees to pay to the ben delay, too, there with and in addition to the monthly payments of principal and monthly payments of principal and monthly payment of principal and monthly payment of the note of obligation secured before correct due and payable with respect to said properly within each succession of the payment of the

while the granter is to pay any and all taxes, assessments and other charges levied or assessed against said property, or any part thereof, before the same begin to bear interest and to pay premiums on all insurance policies upor soid property, such an error and to be made through the beneficiary, b. soin said. The property authorizes the beneficiary to pay any and all taxes, assessments and other charges levied or imposed against any property of such taxes, assessments or other charges, and to pay the property of such taxes, assessments or other charges, and to pay the transport of the property of such taxes, assessments or other charges, and to pay the property of such taxes, assessments or other charges, and to pay the property of such taxes, assessments or other charges, and to pay the property of such taxes, assessments or other charges, and to pay the property of such taxes, assessments or other charges, and the pay the property of such taxes, assessments or other charges, and the pay the pay the pay that the insurance carriers or their representatives, and to charges, and one of the property and the pay the pa

default, any belonge regaining in the reserve account shall be credited to the indebtodness. If the reserve account for taxes, assessments, insurance permitting and other charges is not sufficient at any time for the payment of such charges as they have been assured as the sufficient at any time for the payment of such charges as they are the granter shall pay the deficit to the beneficiary upon and if not paid within ten days after such demand, the beneficiary must be sufficient to the principal of the obligation secured hereby.

congation secured nervey.

Should the grantor fail to keep any of the foregoing covenants, then the herefeleivy may at its experience arry out the same, and all its expenditures therefor shall draw interest at the rate specified in the note, shall be repayed by the grantor on demand and shall be secured by the line of the property of the grantor on demand and shall be secured by the line of the distribution of the herefeleiry shall have the right in its distribution complete any improvements made on said printers and also to make such repairs to said property as in its sole discretion it may deem needs any or advisable.

property as in its sole discretion if may deem necessary or advisable.

The grantor further agrees to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property; to pay all costs, for an expense of this trust, including the cost of title search, as well as the effective to show a surface of the fraction beautiful to appear in and defend any action or proceeding purporting to affect the security better or the fraction of the benchmark of the security better or the fraction of the benchmark of the said they are continuously and expenses, including cost of evidence of title and action or proceeding in which the benchmark of the title and action or proceeding in which the benchmark of trustee may appear and in any sait brought by long-fleary to foreclose this deed, and all said sums shall be secured by this trust deed.

The beneficiary will furnish to the granter on written request therefor an annual statement of account tout skall not be obligated or required to furnish any further statements of account.

It is mutually agreed that:

1. In the event that any portion or all of said property shall be taken under the right of emband domain or condemnation, the beneficiary shall have the right to commence, proceeding its own name, appear in or adend any action or proceedings, or to make any compromise or settlement in connection with such taking and, if it is elects, to require that all or any action of the money's payable as compensation for such taking, which are the set of the amount required to pay all recognishe costs, expenses and are the payable as compensation for such proceedings, shall be paid to the beneficiary and applied by it first upon any restormed fields in the proceedings, and the fees necessarily paid or incurred by the restormed proceedings, and the payable upon the indebtedness occured hereby; and the granter agrees, at its own expense, to take such actions and execute such instruments as shall be necessary in obtaining such compensation, promptly upon the beneficiary's request.

request.

2. At any time and from time to time upon written request of the beneficiary, payment of its fees and presentation of this deed and the note for endorsement in case of full reconveyance, for cancellation), without affecting the liability of any person for the payment of the indications, but trustee may (a) consent to the making of any may or plat of said, the trustee may (a) or other agreement or creating and restriction the deep content of the properties of the pro

and more statement. Trustee's fees for any of the services in this paragraph shall be \$5.00.

2. As abilitional security, granter hereby assigns to beneficiary during the continuance of these trusts all rents, issue, royalities and profits of the preperty affected by this lead and of any personal property located thereby. The granter shall have the right too discuss the performance of an agreement bereinder, granter shall have the right to collect all such and partially and prefits and prefits carned prior to default as they become due and party resulties and prefits carned prior to default as they become due and party for the property of the property secured, enter upon and take possession of said property, or any part thereof, in its own name sure for or otherwise collect prints, issues and profits, including those past due and impaid, and apply the same, less costs and expenses of operation and collection, including reasons also stromey's fees, upon any indebtedness secured hereby, and in such order as the beneficiary may determine.

- 7. After default and any time prior to five days before the date set by the Trustree for the Trustree's sale, the grantor or other person so privileged may pay the entire amount then due under this trust deed and the obligations secured thereby (including costs and expenses actually incurred in enforcing the terms of the obligation and trustee's and attorney's fees not exceeding \$50.00 each) other than such portion of the principal as would not then be due had no default occurred and thereby cure the default.
- not then be due had no default occurred and thereby the the scalars.

 8. After the lapse of such time as may then be required by law follow the recordation of said notice of default and giving of said notice of saic, trustee shall sell said property at the time place fixed by him in said no of saic, either as a whole or in such needs, and in such order as he may termine, at public auction to the highest bidder for each, in lawful money of united States, payable the time of saic. Trustee may postpone saic of all any portion of said property by public announcement at such time and place and form time to time thereafter may postpone the saic by public saic and from time to time thereafter may postpone the saic by public

- and the beneficiary, may purchase at the saic.

 9. When the Trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of the trustee's sale as follows: (1) the expenses of the saic including the compensation of the trustee, am reasonable charge by the attorney. (2) To the obligation secured by trust deed. (3) To all persons having recorded lens subsequent to interests of the trustee in the trust deed as their interests appear to interests of the trustee in the trust deed as their interests appear to order of their priority. (4) The surplus, if any, to the grantor of the today or to his successor in interest entitled to such surplus.
- deed of to his successor in interest entitled to such surplus.

 10. For any reason permitted by law, the heneficiary may from the appoint a successor to any trustee named herein, or to successor trustee appointed hereinfer. Upon and the vested with all title, possible the trusteed upon such appointed hereinfer and of appointed hereinfer and the place of the successor appointment of the successor trustee.
- 11. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record, as provided by law, The trustee is not obligate to notify any party hereto of pending sale under any other deed of trust only action or proceeding in which the grantor, beneficiary or trustee shall be party unless such action or proceeding is brought by the trustee.
- party unions such action or proceeding is brought by the trustre.

 12. This deed applies to, inures to the benefit of, and binds all parties the trustre, their heirs, legaters, devisers, administrators, executors, successors and assigns. The term "their dickary sales whether or not named as a beneficiary herein. In constraing this deal and whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plants.

IN WITNESS WHEREOF, said granter has hereunto set his hand and seal the day and year first above written.

French John of Esteem B Schmidt (SEAL)

STATE OF OREGON SS.

THIS IS TO CERTIFY that on this $14 \, \text{th}$ day of

June 15 66 Network the understand a med W. Bert Schmidt and

Notary Public in and for said county and state, personally appeared the within name Estelline B. Schmidt, husband and wife named

petronally known to be the identical individualS - named in and who executed the torogonical instrument and who which the torogonical instrument and who had been than

theyexecuted the same freely and volunturily for the uses and play was therein expressed

IN TESTIMONY WHEREOF, I have bereinto set my hand on I affixed my normal soil the day and year and all we window

Money Filler for Green of My menusar n express

STATE OF OREGON |

County of Klamath

I cortify that the within instrument was received for record on the 2]at day of June 19 66 at 2:50 o'ckek P Mu and recorded in book M-66 on page 6354

Record of Morterpes of said County.

Witness my hand and seal of County

7570 Laan No.

TRUST DEED

W. Bert Schmidt Estelline B. Schmidt

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION

Grantst

After Recording Return To: FIRST FEDERAL SAVINGS 540 Main St. Klamath Falls, Oregon

Dorothy Romers

offixed.

By Louris AR to

REQUEST FOR FULL RECONVEYANCE

.33,00 pd.

To be used only when obligations have been paid.

The anders ped is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed or have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursion; to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the

First Federal Savings and Loan Association, Beneficiary

ьу

DATED:

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