

7578

Sub-lease 6979

66-01

1 KNOW ALL MEN BY THESE PRESENTS, that GLADYS FOSTER SHOULDERBLADE, First  
2 Party, the undersigned, in consideration of \$500.00 to her in hand paid by  
3 JOHN C. HORTON, a single man, and ROBERT L. HORTON and LOUISA L. HORTON,  
4 husband and wife, Second Parties, has given and granted, and does hereby give  
5 and grant unto the said Second Parties, their executors, administrators and  
6 assigns, the sole and exclusive right of first refusal, to and including the  
7 1st day of July, 1971, to purchase the following described real property in  
8 Klamath County, State of Oregon, to-wit:  
9 An undivided two-thirds interest in S $\frac{1}{2}$ SE $\frac{1}{4}$  and NE $\frac{1}{2}$ SE $\frac{1}{4}$ , of Section 26,  
10 Township 35 South, Range 12 E.W.M.  
11 If First Party should decide to sell said property.  
12 First Party hereby covenants and agrees that she will first advise Second  
13 Parties in writing of the price and the terms and conditions on which she is  
14 willing to sell said property, and she does hereby give and grant unto Second  
15 Parties the sole and exclusive option for a period of sixty days from the  
16 date of receipt of said notice in which to purchase said premises at said  
17 price and on said terms and conditions. Second Parties must exercise said  
18 option by delivered written notice of their acceptance of said offer unto First  
19 Party within said sixty-day period. If Second Parties shall fail to exercise  
20 said option within the time provided, First Party shall be free to sell said  
21 premises for said price and on said terms and conditions to a Third Party, but  
22 if First Party does not sell said premises at said price and on said terms  
23 and conditions, the option to Second Parties shall remain in full force and  
24 effect and the First Party must again comply with the provisions of this  
25 paragraph before offering said premises for sale to a Third Party for a  
26 different price or on different terms and conditions.  
27 It is mutually agreed that in lieu of personal delivery, First Party may  
28 give notice to Second Parties by depositing the same in a United States Post  
29 Office in a sealed envelope addressed to Second Parties at the following  
30 address, to-wit: Poe Valley Road, Klamath Falls, Oregon, or such later address  
31 as may be furnished by Second Parties to First Party in writing, registered  
32 mail, return receipt requested, postage prepaid, and that Second Parties may

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DANONG, DANONG,  
& GORDON  
ATTORNEYS AT LAW  
KLAMATH FALLS, ORE.

W John C. Horton  
Rt 2 Box 798 - D. O.

6980

1 give any notice to First Party by depositing the same in a United States Post  
 2 Office in a sealed envelope addressed to First Party at the following address,  
 3 to-wit: \_\_\_\_\_, or such later address as may be furnished  
 4 by First Party to Second Parties in writing, registered mail, return receipt  
 5 requested, postage prepaid, and any notices so deposited shall be deemed to have  
 6 been delivered to the party to whom addressed two days after the same was so  
 7 deposited in the Post Office.

8 That Tony Shoulderblade, husband of First Party, joins herein for the  
 9 purpose of subjecting his inchoate curtesy interest in said real property to  
 10 the terms and provisions of this agreement.

11 Time is the essence of this agreement, and this agreement shall bind and  
 12 inure to the heirs, assigns and legal representatives of the parties hereto.

13 IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and  
 14 seals this 23rd day of June, 1966.

15 Gladys Foster Shoulderblade  
 16 First Party

17 Tony Shoulderblade  
 18 Husband of First Party

19 John C. Horton

20 John C. Horton

21 Louisa L. Horton  
 22 Second Parties

23 STATE OF OREGON )  
 24 County of Klamath ) ss.

June 23, 1966

25 Personally appeared the within named Gladys Foster Shoulderblade and Tony  
 26 Shoulderblade, wife and husband, and acknowledged the foregoing instrument to be  
 27 their voluntary act and deed. Before me:

28 William B. Boney  
 29 NOTARY PUBLIC FOR OREGON  
 30 My Commission expires: 2-13-70

31 STATE OF OREGON; COUNTY OF KLAMATH; ss:

32 Filed for record at request of Oregon Title Insurance Co.  
 this 11 day of July 1966 at 11:09 P. M., and  
 duly recorded in Vol. 11-66, of Deeds on Page 6979

DOROTHY ROGERS, County Clerk

Fee \$3.00

By Jane Hearn

BANDON, BANDON,  
 & GORDON  
 ATTORNEYS AT LAW  
 KLAMATH FALLS, ORE.

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for John C. Horton  
 Rt 2 Box 798 - City