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BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS:

That for valuable consideration, receipt of which is hereby acknowledged, the undersigned, SINTON & BROWN CO., a California corporation, hereinafter called "Seller", does sell, assign, transfer, set over and convey unto ZX RANCH, INC., a Kansas corporation, hereinafter called "Buyer", all of Seller's right, title and interest in and to all personal property (except all livestock) owned by Seller on May 3, 1966 and located in or upon that certain real property commonly known as the "ZX Ranch" situated in the Counties of Lake and Klamath in the State of Oregon, more particularly described in the Bargain and Sale Deed dated June 1, 1966, from Seller to Buyer. Said personal property includes, but is not limited to, all equipment, furnishings, appliances, automobiles, trucks, tractors and farm machinery used in the operation of the ZX Ranch, all hay, harvested or unharvested, stacked or not stacked, all supplemental feeds, grain, fertilizer and seed, and all supplies, including spare parts, wire, lumber, fencing, gasoline, lubricants, fuel and tools owned by Seller on May 3, 1966 and located on the aforesaid ZX Ranch except for such of said items which may be consumed from May 3, 1966 to June 1, 1966 in the customary operation of the ZX Ranch. Seller agrees to execute such additional instruments as may be required to cause the transfer of title to items of said personal property which are registered with the Oregon Department of Motor Vehicles. Seller warrants that all such personal property is free and clear of all liens, mortgages, pledges and encumbrances of any kind.

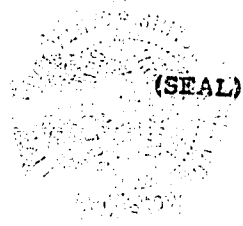
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IN WITNESS WHEREOF, Seller has executed these presents
this 1st day of June, 1966, to be effective upon delivery
hereof.

SINTON & BROWN CO.,
a California corporation



By Howard Brown
Pres.
By James Sinton
Sec.

STATE OF CALIFORNIA
COUNTY OF Los Angeles } SS.

On June 1, 1966, before me, the undersigned,
a Notary Public in and for said State, personally appeared Howard
Brown, known to me to be the
President, and James Sinton,
known to me to be _____ Secretary of the corporation that
executed the within Instrument, known to me to be the persons who exe-
cuted the within Instrument on behalf of the corporation therein named,
and acknowledged to me that such corporation executed the within instru-
ment pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.



Catherine Krenitski
Notary Public in and for said State.

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STATE OF OREGON; COUNTY OF KLANATH; ss:

Filed for record at request of Oregon Title Insurance Co.
this 11 day of July, A.D. 1966, at 4:21 o'clock P. M., and
duly recorded in Vol. M-66, of Miscel on Page 7034
Fee \$3.00
DONOTHY ROGERS, County Clerk
By James Sinton