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PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That First Federal Savings and Loan Association of Klamath Falls, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by Kerns Brothers Real Estate, does hereby release from the lien of that certain Mortgage dated May 21, 1965, recorded July 6, 1965 in Volume 231, Page 255, records of Klamath County, Oregon, the portion of the mortgaged premises described as follows:

Parcel 1: The following described property saving and excepting therefrom the East 600 feet thereof.

That portion of the Northeast quarter of the Southeast quarter of Section 12 Township 39 S. R. 9 E. W. M., more particularly described as follows: Beginning at a point on the West right of way line of the Klamath Falls Merrill Highway, which point bears West 30.0 feet and South a distance of 935 feet from the East one-quarter corner of said Section 12; thence North 89 deg. 21' West along the North boundary of that certain parcel conveyed to Harold M. Rush, Jr., by Deed Volume 337, page 632, and the North line of Blocks 5, 6, and 7 of Kerns Tracts, a distance of 1297.57 feet, more or less, to a point on the West line of said Northeast quarter Southeast Quarter, said point also being the Northwest corner of Lot 1, Block 7, Kerns Tracts; thence North along said West line of the Northeast quarter of the Southeast quarter, a distance of 865.7 feet, more or less, to the Southerly right of way line of the O. C. & E. Railroad; thence South 66 deg. 49' East, along said right of way line a distance of 1407.1 feet, more or less, to the West right of way line of the Klamath Falls-Merrill Highway; thence South along said right of way line, a distance of 304.0 feet, more or less, to the point of beginning.

Along with the Conditional Assignment of Rentals, dated June 4, 1965, recorded July 6, 1965, in Mortgage Volume 231, page 257, records of Klamath County, Oregon.

and that the remainder of said land in said Mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, pursuant to a resolution of its Board of Directors, duly and legally adopted, has caused these presents to be signed by its President and its Secretary and its corporate seal to be hereunto affixed this 13th day of July, 1966.

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF KLAMATH FALLS

By

President

By

Secretary

STATE OF OREGON)

) ss.

COUNTY OF KLAMATH)

On the 13th day of July, 1966, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn, did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Secretary of First Federal Savings and Loan Association of Klamath Falls, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon

My Commission Expires 11-18-66

7093

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Klamath County Title Co.
this 13 day of July 1966 at 3:55 o'clock P.M., and
duly recorded in Vol. M-66, of Mortgages on Page 7092

DOROTHY ROGERS, County Clerk

Fee \$3.00

By *[Signature]*