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THIS INDENTURE WITNESSETH: That MILTON CLIFFORD SLOVER and HELEN JANE SLOVER, husband and wife, of the County of Klamath, State of Oregon, for and in consideration of the sum of ONE THOUSAND FOUR HUNDRED THIRTY AND NO Dollars (\$1,430.00), to in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant, bargain, sell and convey unto JACK H. AYRES and PATRICIA J. AYRES, husband and wife, of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 28 in Block 305 of DARROW ADDITION to the City of Klamath Falls, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said JACK H. AYRES and PATRICIA J. AYRES, their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of ONE THOUSAND FOUR HUNDRED THIRTY AND NO/100ths-----Dollars (\$ 1,430.00 ) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$ 1,430.00 Klamath Falls, Oregon July 19 66

Each of the undersigned promises to pay to the order of JACK H. AYRES and/or PATRICIA J. AYRES at Klamath Falls, Oregon ONE THOUSAND FOUR HUNDRED THIRTY AND NO/100ths-----DOLLARS, with interest thereon at the rate of six percent per annum from date until paid, payable in annual installments of not less than \$ 500.00 in any one payment; interest shall be paid annually and ~~the~~ the minimum payments above required; the first payment to be made on the 1st day of August, 19 67, and a like payment on the 1st day of each August thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of any attorney for collection, each of the undersigned promises and agrees to pay the reasonable collection costs of the holder hereof; and if suit or action is filed hereon, also promises to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court.

Due , 19

At

\* Strike words not applicable. No.

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Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said JACK H. AYRES and PATRICIA J. AYRES, husband and wife,

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said MILTON CLIFFORD SLOVER and HELEN JANE SLOVER, husband and wife, their heirs or assigns.

Witness our hand and seal s this 11 day of July, 19 66

DONE IN THE PRESENCE OF

x Milton Clifford Slover (SEAL)  
x Helen Jane Slover (SEAL)

# MORTGAGE

(FORM No. 7)

STEVENS-NEES LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 27 day of July 1966, at 4:00 o'clock P. M., and recorded in book N-66 on page 7617 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Dorothy Rogers  
County Clerk-Recorder.

By Jane Hearn

FEE \$3.00

AFTER RECORDING RETURN TO

Bureau of Real Estate  
8050 So 1st  
City

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this 11 day of July, 1966, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named MILTON CLIFFORD SLOVER and HELEN JANE SLOVER, husband and wife, known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Verna M. Durant

Notary Public for Oregon.

My Commission expires

MY COMMISSION EXPIRES JULY 23 1969

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