

8072 M-66 7684

## HOME REMODELING LOAN

## INSTALMENT NOTE &amp; MORTGAGE

## First Federal Savings &amp; Loan Association

Klamath Falls, Oregon

Loan No. HR 14

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at 8 percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price . . . . . \$  
 Down Payment . . . . . \$  
 Principal Balance . . . . . \$ 2,500.00  
 Service Charge . . . . . \$ 374.50  
 Time Balance . . . . . \$ 2,874.50  
 Number of Payments . . . . . 36  
 Monthly Payments . . . . . \$ 79.85  
 First Payment Due September 1, 1966

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

2100 Lindley Way

Klamath Falls  
StreetKlamath Falls  
CityKlamath  
CountyOregon  
State

and more specifically described as:

see attached

Provided, that if undersigned shall pay the time balance hereabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

*Aaron E. Abts*  
 BUYER (Mortgagor-Obligor)

State of Oregon } ss. Date 7-29-66  
 County of Klamath }

Personally appeared the above named

Aaron E. Abts and Lois M. Abts, husband

and wife

and acknow-

ledged the foregoing instrument to be they

act and deed Before me:

*Walter M. Wilson*  
 Notary Public for Oregon

My Commission Expires: 1/10/67

I HAVE RECEIVED A COPY OF THIS DOCUMENT

*Lois M. Abts*  
 BUYER (Mortgagor-Obligor)

STATE OF OREGON  
 County of

ss.

I certify that the within instrument was received for record on the day of

19 at o'clock M. and recorded in book on page  
 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

County Clerk Recorder

By  
56

Deputy

7685

The following described real property situate in Klamath County, Oregon, to-wit:

All that portion of the Southwest quarter of the Northwest quarter of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, and more particularly described as follows:

Beginning at the iron pipe on the North boundary of the Southwest quarter of the Northwest quarter of said Section 5, from which the iron pipe marking the Northwest corner of said Southwest quarter of Northwest quarter bears West a distance of 959.56 feet; thence East, along said North boundary of the Southwest quarter of Northwest quarter, a distance of 140.0 feet to the iron pin marking the Northwest corner of that parcel conveyed by Deed Volume 317 page 390, Klamath County Deed records; thence South 396.0 feet to an iron pipe; thence West 140.0 feet; thence North 396.0 feet, more or less, to the point of beginning; said parcel containing 1.27 acres, more or less.

EXCEPTING THEREFROM that portion deeded to Klamath County, a political subdivision, Document No. 5886, on Microfilm records, M66, Page 3875, records of Klamath County, Oregon, described as follows:

Beginning at a point that lies east 959.56 feet and south 374 feet from the northwest corner of the SW $\frac{1}{4}$ NW $\frac{1}{4}$  of Section 5, Township 39 South Range 9 E. W. M.; thence east 140 feet; thence south 22 feet; thence west 140 feet; thence north 22 feet to the point of beginning.

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record at request of Oregon Title Ins. Co.

this 29th day of July 1966 13:30 clock P.M., and

duly recorded in Vol. M-66, of Mortgages of Page 7684

DOROTHY ROGERS, County Clerk

\$3.00 pd.

By *Dorothy Rogers*

*E. J. L.*