

## 8875

KNOW ALL MEN BY THESE PRESENTS, That JAMES F. STILWELL and WINIFRED STILWELL, husband and wife, for and in consideration of the sum of Ten Dollars to them paid, do hereby grant, bargain, sell and convey unto ERICKSON INVESTMENT COMPANY, a corporation, an undivided one-tenth (1/10th) interest in and to all of the following real property with tenements, hereditaments and appurtenances, situated in the County of Klamath, State of Oregon, bounded and described as follows, to-wit:

All that portion of Tracts 36 and 43, ENTERPRISE TRACTS, in the NW½ NW½ of Section 3, Township 39 S., R. 9 E.W.M., Klamath County, Oregon, and more particularly described as follows:

Beginning at an iron pin on the South line of Shasta Way, which bears South 0°00½' East a distance of 73.0 feet and North 89°54' East a distance of 510.0 feet from the iron pipe which marks the Northwest corner of said Section 3, Township 39 S., R. 9 E.W.M.; thence South 0°00½' East a distance of 647.38 feet to the Northwesterly corner of that certain parcel described in Mortgage given by Rickfalls, Iac. to the United States National Bank of Portland, dated March 28, 1961, recorded April 4, 1961 in Vol. 201, page 355, Mortgage records of Klamath County, Oregon; thence South 59°21½' East a distance of 330.67 feet, more or less, to the Northwesterly line of Avalon Street; thence North 30°38½' East, along the Northwesterly line of Avalon Street; a distance of 776.41 feet to an iron pin; thence South 89°54' West a distance of 172.28 feet, more or less, to the South line of Shasta Way; thence South 89°54' West, along the South line of Shasta Way, a distance of 555.0 feet, more or less, to the point of beginning.

SUBJECT TO: Liens and Assessments of Klamath Project and the Klamath Irrigation District, and regulations, contracts, easements and water and irrigation rights in connection therewith; Right of way for Transmission line, including the terms and provisions thereof, executed by Arthur A. Rickbeil et ux.&et al. to The California Oregon Power Company, a California corporation, dated March 20, 1959 and recorded March 25, 1959 in Vol. 311 at page 40 of Klamath County, Oregon Deed Records; 151st Improvement Unit, docketed August 8, 1961 in Lien Docket 11 at page 167 of City of Klamath Falls, Oregon, 157th Improvement Unit, docketed Nov. 21, 1963 in Lien Docket 11 at page 255 of City of Klamath Falls, Oregon, and 32nd Sewer Lien, docketed Nov. 21, 1963, in Lien Docket 11 at page 243 of the City of Klamath Falls, Oregon; That certain mortgage made and executed by Rickfalls, Inc., an Oregon Corporation, as Mortgagor, to A. M. Hattan and Ruth E. Hattan, husband and wife, as Mortgagees, dated Sept. 30, 1960 and recorded Oct. 11, 1960, in Vol. 198 at page 350 of Klamath County, Oregon Mortgage Records as amended and extended by Mortgage Extension Agreement, dated May 26, 1965, and recorded June 8, 1965, in Vol. 231 at page 12 of Klamath County, Oregon Mortgage Records, which said mortgage as so extended the grantee assumes and agrees to pay and perform according to its terms and to hold the grantors harmless therefrom; and to the following building and use restrictions which grantee, its successors and assigns, assumes and agrees to observe and comply with:

(1) Thatit will not construct or allow any dining room or cocktail lounge to be maintained on said premises for a period of 15 years from June 3, 1965 (it is understood and agreed, however, that this in no

- way prohibits the construction or maintenance of a coffee shop upon said land.)
- (2) That it will not construct any buildings upon said premises within 60 feet of the common property between the premises herein described and the adjacent premises retained by grantors.

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GANDNG, GANDNG, & Gordon Attorneyd at Law Lamath Falls, dre.

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Warranty Deed - Page 1.

- 6 8730 (3) That it will make no use of the above described premises except those 1 set forth in the Amended Cityof Klamath Falls Ordinance Number 5095 Commercial Zone C-1 and C-2, excluding conditional uses. 2 Also Subject to Real Property Taxes for fiscal year commencing July 1, 1966, which are now a lien but not yet payable. 3 TO HAVE AND TO HOLD the said premises with their appurtenances unto the said 4 ERICKSON INVESTMENT COMPANY, a corporation, its successors and assigns, forever 5 And the said Grantors do hereby covenant to and with said Grantee, its 6 successors and assigns, that they are the owners in fee simple of the above 7 granted premises; that they are free from all encumbrances, except those above 8 set forth, and that they will warrant and defend the same from all lawful claims 9 whatsoever, except those above set forth. 10 IN WITNESS WHEREOF, the Grantors have hereunto set their hands and seals 11 12 this 24th day of August, 1966. literel (SEAL) 13 (SEAL) 14 15 STATE OF OREGON 16 SS August 26, 1966 County of Klamath 17 Personally appeared the within named James F. Stilwell and Winifred Stilwell 18 husband and wife, and acknowledged the foregoing instrument to be their volun-19 tary act and deed. min: Before me: 20 - Eva Fune (sree) Notary Public for Oregon 21 22 My Commission Expires: 6-14-70 23 STATE OF OREGON; COUNTY OF KLAMATH; ss. 24 Filed for record at request of Reamath Co. Julie this 30 day of Quaguet 1966 13:3/0'clock PM., and duly recorded in Vol. <u>M46</u>, cf. Acades on Page \$729. 25 26 DOROTHY REGERS, County Clerk 27 \$300 pd. By Aplone Savin 28 29 30 31 32 Riturn to KLAMATH COUNTY TITLE CO. 24 BANONG, GANONB, & Bordon Attorneyb at Law Klamath Fallb, ore. Klamath Julle, Oregon Warranty Deed - Page 2.