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WARRANTY DEED

RICHARD D. ARNETT and MARILYN JOAN ARNETT, husband and wife, hereinafter called grantors convey to LESLIE PAUL ARNETT and HELEN C. ARNETT, husband and wife, and undivided one-half interest in that real property situated in Klamath County, State of Oregon, described as:

A parcel of land in the S 1/2 of the NE 1/4 SE 1/4 of Section 14, Township 39 South, Range 9, East of the Willamette Meridian, described as follows:

Beginning at an iron pipe on the East line of Homedale Road 30 feet East and 228.65 feet South from the North-west corner of said S 1/2 of NE 1/4 of SE 1/4 and running thence North 89°37' East 187.8 feet; thence South parallel to Homedale Road 160 feet to an iron pipe; thence South 89°37' West 187.8 feet to an iron pipe on the East line of Homedale Road; thence North along said East line 160 feet to the point of beginning

and covenant that grantors are the owners of the above described property free of all encumbrances except reservations, restrictions, easements and rights of way of record and those appertaining upon the land; rules, regulations, liens and assessments of water-user and sanitation districts and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

Dated this 12 day of May, 1966.

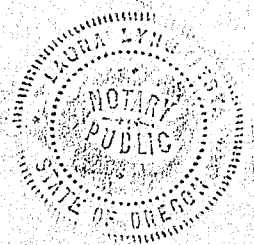
Richard D. Arnett

Marilyn Joan Arnett

STATE OF OREGON)
) ss.
County of Klamath)

May 12, 1966

Personally appeared the above named Richard D. Arnett and Marilyn Joan Arnett and acknowledged the foregoing instrument to be their voluntary act. Before me:



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Laura Lynn West
NOTARY PUBLIC FOR THE STATE OF OREGON
My Commission Expires: 9/2/68

STATE OF OREGON, COUNTY OF KLAMATH, ss.

Filed for record at request of Oregon Title Insurance Co.
this 11 day of August A.D. 1966 at 3:32 o'clock P. M., and
duly recorded in Vol. M-66, of Deeds on Page 8790
Fee \$1.50 DOROTHY ROGERS, County Clerk
By Dorothy Rogers