

SUBORDINATION AGREEMENT

LOAN NO. 117444

KNOW ALL MEN BY THESE PRESENTS, That, for One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, and upon the conditions hereinafter set forth, THE FEDERAL LAND BANK OF SPOKANE, a corporation of Spokane, Washington, owner of that certain mortgage dated January 10, 1964, executed by Robert F. C. Trotman and Joan F. Trotman, husband and wife,

and recorded as instrument No. 86707 in Book 221 at page 644 of the Mortgage records of Klamath County, State of Oregon, hereby agrees that the lien of said mortgage shall be subordinate to the interest of the Pacific Power & Light Company, a Maine corporation, under that certain grant of right of way dated June 8, 1966, executed by Robert F. C. Trotman and Joan Trotman, husband and wife, and recorded June 15, 1966 in Book M-66 at page 6168, Deed Records of Klamath County, State of Oregon, as instrument No. 6957.

This agreement is dependent upon and subject to the condition that The Federal Land Bank of Spokane hereby expressly reserves all rights against all parties liable for the payment of the debt secured by said mortgage; and the rights of said bank and all persons who may have any interest in or lien upon part or all of the property covered by said mortgage shall not be released or prejudiced by reason of the failure of any person to consent to this subordination.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed this 19th day of September, 1966.

ATTEST: 
DON H. MARSHALL Assistant Secretary

THE FEDERAL LAND BANK OF SPOKANE
By: 
A. W. BEHRENS Assistant Vice President

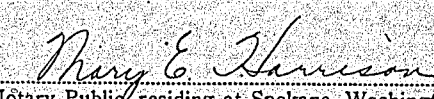
STATE OF WASHINGTON }
COUNTY OF SPOKANE } ss.

On this 19th day of September, 1966, before me, a Notary Public in and for the above named County and State, personally appeared A. W. BEHRENS to me known to be Assistant Vice President of the Corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and notarial seal the day and year last above written.

Approved




Notary Public, residing at Spokane, Washington.

My commission expires August 26, 1968

FORM FLB 583 REV. 5-6

STATE OF OREGON, COUNTY OF KLAMATH; ss.

Filed for record at request of Pacific Power and Light Co. this 22 day of September, 1966 at 1:20 P.M., and duly recorded in Vol. m. 66, of Mortgages on Page 9618.

DOROTHY ROGERS, County Clerk

By: 

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