JUU.

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PROMISSORY NOTE

\$4,198.84

Klamath Falls, Oregon September 22, 1966

FOR VALUE RECEIVED, I, we, or either of us, promise to pay to the order of BOISE CASCADE CORPORATION, Klamath Falls, Oregon, or any other designated place, the sum of Four Thousand One Hundred Ninety-Eight and 84/100 Dollars (\$4,198.84) in lawful money of the United States of America, at the times and in the following manner: Four Thousand One Hundred Ninety-Eight and 84/100 Dollars (\$4,198.84) with interest from date hereof until paid, at the rate of Eight Per Cent (8%) per annum, payable six (6) months from date.

This Note is secured by a Mortgage of even date herewith upon property located in Klamath County, State of Oregon.

In the event of default in the payment of any sum payable hereunder, or any part thereof, or in case of failure to keep or perform any of the terms, covenants, conditions or agreements contained in said Mortgage, then, at any time during the continuance of any such default or failure, all of the principal remaining unpaid on said Note, with interest thereon as provided, shall, at the option of the holder hereof, become and be immediately due and payable.

If suit or action shall be instituted to collect any sum or part thereof becoming due on this Note, each and every party signing or endorsing this Note hereby waives presentment, demand, protest and notice of nonpayment thereof, binds himself thereon as a principal, not as a surety, and promises, in the event suit is instituted to collect same or any portion thereof, to pay such additional sums as the Court may adjudge reasonable as attorneys fees in such suit or action.

Gerald E. Rutledge

Dhyllis Rutledge

Phyllis Rutledge

Address: Klamath Falls, Oregon

Promissory Note

11261

STATE OF OREGON; COUNTY OF KLAMATH; 69.

Filed for record at request of Boise Cascade

this 2hth day of October r. 5 166 th: Polack P.M., and
duly recorded in Vol. 16-66, of hortgages on Page 11260

DOROTHY ROGERS, County Clerk

By Children 16-66.

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