

10251

## OPTION FOR PURCHASE OF REAL ESTATE

606-1347

11-66 11521

KNOW ALL MEN BY THESE PRESENTS, that for value received FRED P. BREWER and GRACIE DEE BREWER, husband and wife, parties of the first part, do hereby bargain, give and grant unto MYRON F. PINKSTAFF, OSCAR A. SPLIID, JR., JOHN D. MCBURNEY, PHILIP TILLMAN, TERRY P. TILLMAN, SIDNEY E. THWING, JAMES W. HUBBARD and J. M. STARR, the parties of the second part, for the period of five years from the date hereof the sole, exclusive and irrevocable right and privilege of purchasing the following described tract of land, situate, lying and being in the County of Klamath and State of Oregon, and more particularly described as follows, to-wit:

30 acres more or less located in Sections 7 and 18, Township 24S, Range 7E of the Willamette Meridian, lying south of Crescent Creek, in Klamath County, Oregon.

at and for the agreed price of \$300 per acre to be paid (in the event this option is exercised by the parties of the second part) in cash, and in case the parties of the second part shall elect to purchase said real property hereunder, and shall pay or offer to pay said consideration to the parties of the second part, in time, manner and form as above specified, then the parties of the first part agree to forthwith convey said real property free and clear of all encumbrances except easements, conditions and restrictions of record to the parties of the second part by Warranty Deed, together with title insurance insuring good marketable title; but in case the parties of the second part shall not within five years from the date hereof elect to purchase said real property as above provided, then this agreement shall at the expiration of five years from the date hereof become at once null and void.

Dated at Eugene, Oregon this 16th day of October, 1966.

25 Fred P. Brewer  
Fred P. Brewer  
Gracie Dee Brewer  
Gracie Dee Brewer

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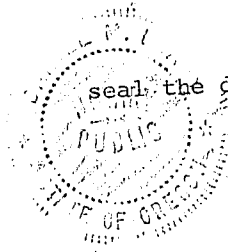
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2833 Willamette  
Eugene, Oregon

STATE OF OREGON )  
COUNTY OF KLAMATH ) ss.

11522

BE IT REMEMBERED, that on this 31st day of October, 1966, before me, the undersigned, a notary public in and for said County and State, personally appeared the within named FRED P. BREWER and GRACIE DEE BREWER, who are known to me to be the identical individuals described in and who executed the within instrument, and acknowledged to that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written.



Daniel M. Leal  
Notary Public for Oregon  
My Commission Expires: May 16, 1969

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Oregon Title Insurance Co.  
this 3 day of Nov. 1966 at 3:52 o'clock P.M., and  
duly recorded in Vol. M-66, of Deeds on Page 11521  
Fee \$3.00

DOROTHY ROGERS, County Clerk  
By Jane Mearns

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