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BENEFICIARY'S NOTICE OF DEFAULT AND ELECTION TO SELL

JAMES B. COX and SHIRLEY M. COX, husband and wife, as grantor, made, executed and delivered to Pacific Title Insurance Company, as trustee, to secure the performance of certain obligations including the payment of the principal sum of \$11,550.00 in fever of NEAL J. HARDY, of Washington, D. C., as Federal Housing Commissioner, as belieficially, that of simple deed dated, August 31, 1962, and recorded September 18, 1962, in book 212 at page 638 of the mortgage records of Klamath County, Oregon, covering the following described real property situated in said county:

Lots Five (5) and Twenty-eight (28) of ROSELAWN, a Subdivision of Block Seventy (70), Buena Vista Addition to the City of Klamath Falls, Oregon, according to the duly recorded plat thereof on file in the records of Klamath County, Oregon, also all that portion of vacated alley lying between said Lots Five (5) and Twenty-eight (28) of Roselawn.

SUBJECT to easements, conditions and restrictions of record, if any.

The undersigned beneficiary hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that he is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon:

\$99.00 on the 1st day of July, 1966, and on the 1st day of each month thereafter, to and including November 1, 1966,

which are now past due, owing and delinquent. Grantor's failure just described is the default for which the foreclosure mentioned below is made.

By reason of said default, the undersigned beneficiary hereby declares all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit:

per day \$10,641.53, with interest at \$1.55/from June 1, 1966, until paid, plus a late charge of \$5.94 per month from June 1, 1966, plus an FHA mortgage insurance premium of \$4.34 per month from October 1, 1966, and foreclosure expenses and trustee's fees to be accrued.

Notice hereby is given that the undersigned beneficiary, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law.

Said sale will be held at the hour of 11:00 o'clock, A.M., Rocific-Standard Time, on March 31......, 19.67, at the following place: Main Street steps of Klamath County Courthouse in the City of Klamath Falls County of Klamath State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

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Other than as shown of record, the undersigned beneficiary has no actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:	
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Leander T. Strukland, 71 Drive, Klamath Falls, O	.5 Roseway
Revised Statutes has the right to and the Trust Deed reinstated by than such portion of said princip default occurred), together with any time prior to five (5) days b	Oregon Intermediate Owner any person named in § 86.760 of Oregon have the foreclosure proceeding dismissed payment of the entire amount due (other hal as would not then be due had no costs, trustee's and attorney's fees, at before the date set for said sale.
The said trustee hereby is directed to proceed to the provisions of Chapter 86, Oregon Revised Sta	I to foreclose said trust deed by advertisement and sale pursuant atutes.
feminine and the neuter, the singular includes the pl	context hereof so requires, the masculine gender includes the lural, the word "grantor" includes any successor in interest to the an obligation, the performance of which is secured by said trust stee, and the word "beneficiary" includes any successor in inter-
DATED:October 19,, 19.66	FEDERAL NATIONAL MORTGAGE ASSOCIATION Beneficiary
(If executed by a corporation, affix corporate seal)	Charles W. Harvey, Jr., Agent
BENEFICIARY'S NOTICE OF DEFAULT AND ELECTION TO SELL (FORM No. 884) **ICOLUMN SELL (FORM NO. 884) RE TRUST DEED JAMES B. COX and SHIRLEY M. COX, husband and wife, TO PACIFIC TITLE INSURANCE COMPANY, Trustee	County of I certify that the within instrument was received for record on the day of day
(If the beneficiary who signs above is a corporation, use the form of acknowledgment opposite.) STATE OF OREGON, County of	
Personally appeared the above named	Personally appeared , , ,
and acknowledged the foregoing instrument to be voluntary act and deed. Before me:	who being duly sworn, did say that he is the
(SEAL) Notary Public for Oregon	Notary Public for Oregon (SEAL)

7 J.

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	STATE OF California) 11806
	STATE OF California COUNTY OF Los Angeles SS
	COUNTY OF THE TWEET
	On October 19 , 1966 , before me,
	MARIHA E. LIVINGSTON , a Notary
	Public in and for said County and State,
1	personally appeared CHARLES W, HARVEY, JR.
	known to me to be the person whose name is
ĺ	subscribed to the within instrument, as the Agent of FEDERAL NATIONAL MORTGAGE ASSOCIATION and
- Line	of FEDERAL NATIONAL MORIGAGE ASSOCIATION acknowledged to me that he subscribed the name
į.	of FEDERAL NATIONAL MORIGAGE ASSOCIATION thereto
6	as principal and his own name as Agent.
Ŷ.	WITNESS my hand and official seal.
	MARTHA E. LIVINGSTON
	(SEAL) My Commission Expires Nov. 13, 1966
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	Notary Public in and for said
\$ -	County and State
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A. II. OF OALGON; COUNTY OF KLAMATH; ss. Final for accord to manager of Klamath County Title this 18th day of November 1966 10:25 o'click A M., and duly recorded in Vol. M-66 Mortgages tgages 11850 Louis Clerk \$4.50 pd. By Dolores James