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66-01

DEED AND AGREEMENT

WHEREAS, by mortgage dated September 25, 1958, recorded September 26, 1958, in Book 185 at page 342 of Mortgage Records of Klamath County, Oregon, F. L. Hales and Helen D. Hales, husband and wife, then being the owners of the real property hereafter described, did grant to First National Bank of Oregon, a national banking association, a first and prior lien on and against said real property as security for the indebtedness therein described; and

WHEREAS, said property was thereafter sold to Martin R. Halnan and Shirley H. Halnan, husband and wife, as a part of the consideration for which said Martin R. Halnan, et ux, did assume and agree to pay the promissory note and mortgage to bank to which reference is hereinabove made, and did execute and deliver to F. L. Hales, et ux, a trust deed on and covering said real property, recorded August 21, 1963 in Book 218 at page 645 of Mortgage Records of Klamath County, Oregon; and

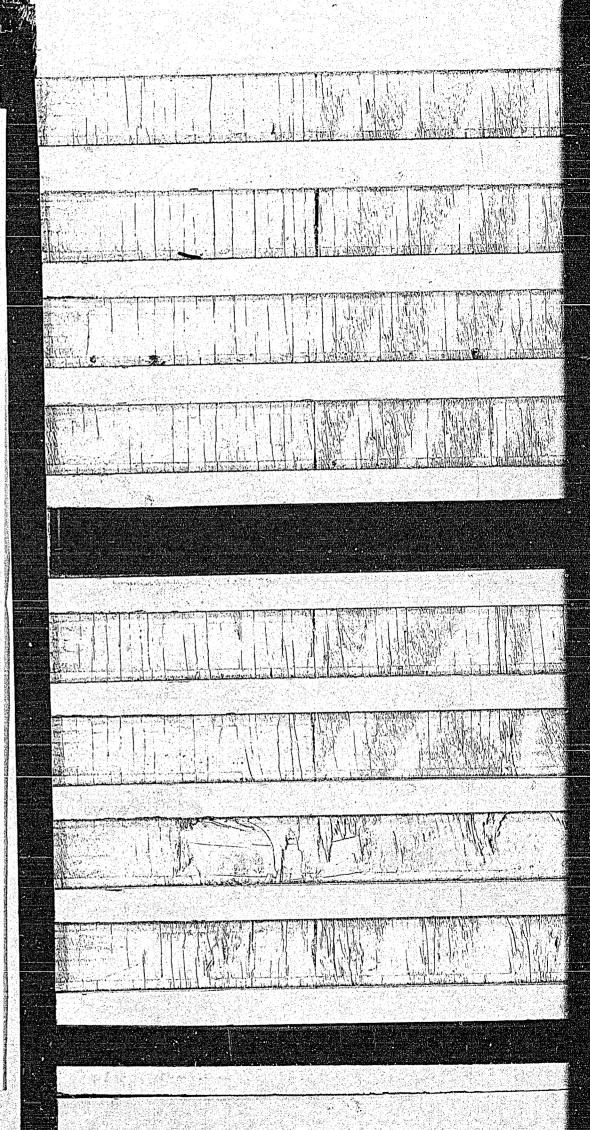
WHEREAS, said Martin R. Halnan, et ux, became unable to meet their obligations to F. L. Hales, et ux, and did, in consideration for a release of their obligation to F. L. Hales, et ux, agree to reconvey said property to them; but by error of the scrivener the document to accomplish said reconveyance named bank as grantee and described the mortgage to bank as the debt in lieu of the foreclosure of which said deed was to be given, which deed was recorded August 19, 1964 in Book 355 at page 412 of Deed Records of Klamath County; and

WHEREAS, it is the intention of bank, grantor herein, and F. L. Hales and Helen D. Hales, husband and wife, grantees herein, that the fee simple title to said real property be in the grantees as tenants by the entirety subject to the mortgage to bank dated September 25, 1958 and recorded September 26, 1958 in Book 185 at page 342 of Records of Mortgages of Klamath County, which mortgage shall be a first and prior lien on and against said real property;

NOW, THEREFORE, in consideration of the premises, First National Bank of Oregon, a national banking association, does grant, bargain, sell and convey unto F. L. Hales and Helen D. Hales, husband and wife, all of its right, title

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PAGE 1. DEED AND AGREEMENT



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and interest in and to the following described real property, excepting only its security interest as evidenced by said mortgage dated September 25, 1958, and recorded September 26, 1958, in Book 185 at page 342 of Records of Mortgages of Klamath County, to-wit:

Lot 3 of Block 6, ORIGINAL TOWN of Klamath Falls, Oregon, formerly Linkville, as shown on the official plat thereof on record with the County Clerk of Klamath County, Oregon, IESS the Northeasterly 6 feet thereof.

together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in any wise appertaining.

TO HAVE AND TO HOLD the same unto the grantees, their heirs, administrators, executors and assigns forever. This conveyance by bank is without warranty or representation by bank.

Done by order of the Board of Directors with the seal of the association this 22 md day of November, 1965.

FIRST NATIONAL BANK OF OREGON, a national banking association

By & A. M. Halt

By Association

The conveyance hereinabove made by bank to us is accepted by us for the purpose andupon the condition made, to-wit: that the title to the real property described shall be in us in fee simple as tenants by the entirety subject to a first and prior lien to bank evidenced by that certain mortgage dated September 25, 1958 and recorded September 26, 1958, in Book 185 at page 342 of Records of Mortgages of Klamath County, Oregon)

F. L. Hales

Stelen & Value

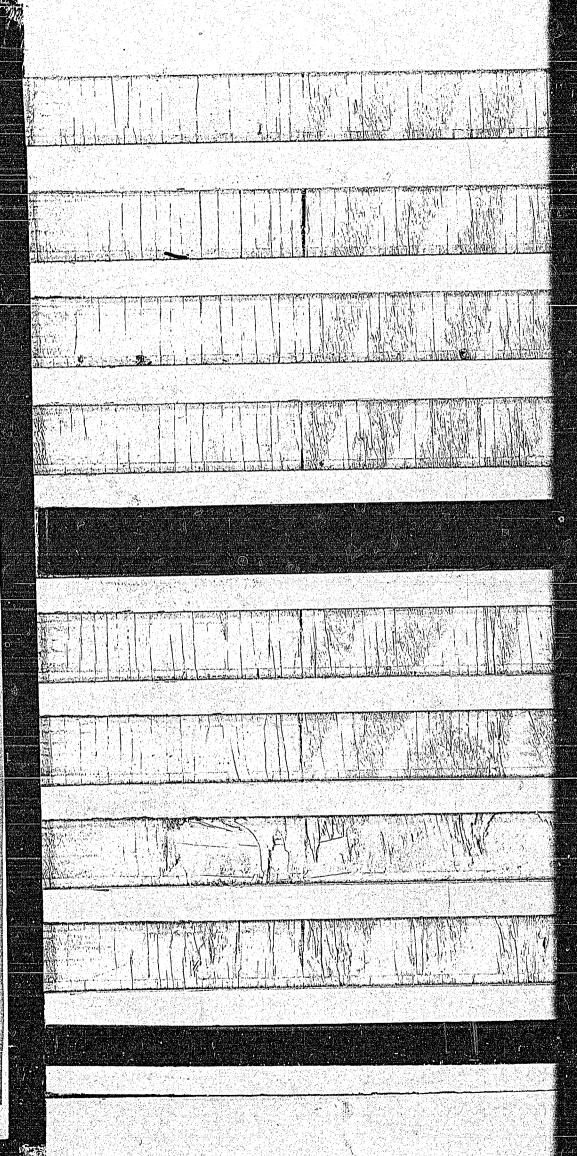
Helen D. Hales

STATE OF OREGON) STATE OF Multnomah)

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On this 22nd day of November, 1965, before me appeared E.A. McNabb and D. H. Boyes , both to me

PAGE 2. DEED AND AGREEMENT



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personally known who, be	is	Vice Pre	sident	, and	
he the said D. H. B	oyes	is _	Assistant V	ice Presider	it
of the within named ass	ociation, that	, the seal a	affixed to th	e instrument	is is
the corporate seal of s	aid associatio	on and that	the instrume	nt was signe	ed and
sealed on behalf of the	association b	y authority	y of its Boar	d of Direct	ors,
and E.A. McNabb		and	D.H. Boyes		
acknowledge said instru	ment to be the	e free act	and deed of	said associa	tion.
TN TESTIMONY	WHEREOF, I have	e hereunto	set my hand	and seal thi	s day
and year last above wr		1 10	10		
			enderly	ass.	VICE !!
		Not My	commission e	xpires	15-66
OD ODEGON					
STATE OF OREGON) se	1 A 2 A 2 A 2 A 2 A 2 A 2 A 2 A 2 A 2 A				
	D				
County of Klamath)	Lec	mberof?	966 before me aj	peared F. L	. Hales
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On this 162	isband and wife	e, to me pe	rsonally know	m, who exec	uted the
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