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UNITED STATES DEPARTMENT OF AGRICULTURE  
Farmers Home Administration

SUBORDINATION AGREEMENT

WHEREAS, the UNITED STATES OF AMERICA, acting through the Farmers Home Administration (hereinafter called the Government), is the owner and holder of a certain real estate mortgage securing the payment of a promissory note executed by FRANK A. DIULIO and GERTRUDE B. DIULIO, husband and wife (hereinafter called the Mortgagors), which mortgage was dated and recorded June 12, 1961, in volume 202 at page 525, Mortgage Records of Klamath County, Oregon; and

WHEREAS, at the time the Government's mortgage was executed there was in existence a prior mortgage executed by the Mortgagors in favor of THE FEDERAL LAND BANK OF SPOKANE (hereinafter called the Bank); and

WHEREAS, the Mortgagors desire to refinance their indebtedness to the Bank; and

WHEREAS, the Bank is willing and able to refinance said indebtedness provided the Government subordinates its mortgage.

NOW, THEREFORE, the Government, in consideration of the Bank's refinancing said indebtedness, hereby subordinates the lien of the Government's mortgage to the lien of the mortgage in favor of the Bank in the principal sum of TWELVE THOUSAND EIGHT HUNDRED AND NO/100 DOLLARS (\$12,800.00), executed by the Mortgagors, which mortgage was recorded September 12, 1966, in volume M 66 at page 9053, Mortgage Records of Klamath County, Oregon.

IN WITNESS WHEREOF, the UNITED STATES OF AMERICA has caused this instrument to be executed this 25th day of October, 1966.

UNITED STATES OF AMERICA

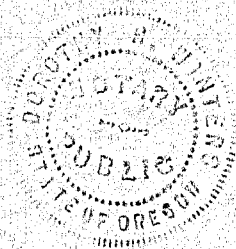
By

*W. N. Young*  
Acting State Director  
Farmers Home Administration  
U.S. Department of Agriculture

STATE OF OREGON )  
COUNTY OF MULTNOMAH ) ss:

On this 25th day of October, 1966, before me, a Notary Public in and for said county and state, appeared W. N. Young, known to me to be the Acting State Director, Farmers Home Administration, U.S.D.A.; and the person who executed the same as the free act and deed of the United States of America for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I hereunto set my hand and seal at Portland, Oregon, the day and year aforesaid.



*Notary Public*  
Notary Public in and for the  
State of Oregon  
My Commission Expires 8-10-70

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STATE OF OREGON, COUNTY OF KLAMATH; ss:

Filed for record at request of Klamath County Title Co.

this 27 day of Dec. 1966 at 4:11 o'clock P.M., and

duly recorded in Vol. M-66, of Mortgages on Page 12687

Fee \$1.50

DOROTHY ROGERS, County Clerk  
By *James Henry*

Recd  
Klamath County Title Co  
P.O. Box 151  
Klamath Falls, Oreg