

12177

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PROMISSORY NOTE

\$6,500.00

January 1, 1967

For value received, we promise to pay to the order of LAWRENCE L. MYERS and MYRTLE V. MYERS at Chiloquin, Oregon the sum of: Six-thousand five-hundred and no/100 dollars payable as follows:

Two-thousand five-hundred and no/100 dollars plus interest at 5% per annum on June 1, 1967, and the balance of four-thousand and no/100 dollars plus interest at 5% per annum to be paid in full on December 31, 1967.

(the 1967 crop of grain located on lots 3,6,11, and 14 of Section 33, Township 35, Range 7 E.W.M. located in Klamath County, Oregon is to stand as collateral at prevailing market prices until this note is paid.)

and if not so paid, the whole sum of both principal and interest to become immediately due and collectible, at the option of the holder of this note. All or any portion of the principal hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, each of the undersigned promises and agrees to pay holder's reasonable collection costs, including attorney's fees, even though no suit or action is filed hereon: however, if such suit or action is filed, the amount of such attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

Howard C. Hassett
Howard C. Hassett

Mary A. Hassett
Mary A. Hassett

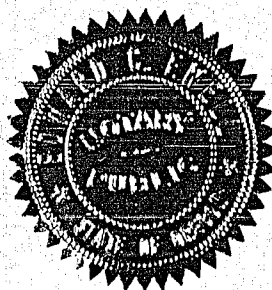
STATE OF OREGON: County of Klamath) ss.

Personally appeared the above named Howard C. Hassett and Mary A. Hassett and acknowledged the foregoing instrument to be their voluntary act and deed.

FEBRUARY 12, 1967

Before me:

Edward T. Ewert
Notary Public for Oregon
My commission expires 11-14-69



STATE OF OREGON, } ss
County of Klamath }

Filed for record at request of:

Lawrence L. Myers

on this 16 day of February A. D. 1967

at 11:35 o'clock A M. and duly

recorded in Vol. M-67 of Mortgages

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DOROTHY ROGERS, County Clerk

By Beverly J. Rogers Deputy

Fee 1.50