

THIS MORTGAGE, Made this 14th day of July, 19. 67.,
by G. Kenward Jenner and Carlyn Jenner, husband and wife, Mortgagee,
to Gienger Enterprises, Inc., an Oregon corporation, Mortgagee,

WITNESSETH, That said mortgagor, in consideration of One Hundred Fifteen
Thousand and 00/100 Dollars, to him paid by said mortgagee, does hereby
grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that cer-
tain real property situated in Klamath County, State of Oregon, bounded and described as
follows, to-wit:

- PARCEL 1: Section 23: The SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ and the NE $\frac{1}{4}$ of the SE $\frac{1}{4}$ lying Easterly of
the thread of the Sprague River. The SE $\frac{1}{4}$ of the SE $\frac{1}{4}$.
- PARCEL 2: Section 24: The S $\frac{1}{2}$ of the NW $\frac{1}{4}$, N $\frac{1}{2}$ of the SW $\frac{1}{4}$ and the S $\frac{1}{2}$ of the SE $\frac{1}{4}$.
- PARCEL 3: Section 25: ALL, EXCEPT the S $\frac{1}{2}$ of the SE $\frac{1}{4}$.
- PARCEL 4: Section 26: The E $\frac{1}{2}$ of the NE $\frac{1}{4}$, NE $\frac{1}{4}$ of the SE $\frac{1}{4}$.
- PARCEL 5: Section 23: All those portions of the NW $\frac{1}{4}$ of the SE $\frac{1}{4}$ and the SW $\frac{1}{4}$ of the
SE $\frac{1}{4}$ lying Easterly of the center thread of the Sprague River.
- ALL IN TOWNSHIP 35 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging
or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and
profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage
or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his
heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of one promissory note, of which the
following is a substantial conv:

\$ 115,000.00 Santa Maria, California July 14, 19. 67.
Each of the undersigned promises to pay to the order of Gienger Enterprises, Inc., an Oregon
Corporation, Oregon Title Co., Klamath Falls, Oregon,
----- One Hundred Fifteen Thousand and 00/100 ----- DOLLARS,
with interest thereon at the rate of seven percent per annum from July 15, 1967, until paid, payable
in annual installments of not less than \$ 6500.00 in any one payment; interest shall be paid
with principal and in addition to the minimum payments above required; the first payment to be made
on the 15th day of July, 19. 68, and a like payment on the 15th day of
each July thereafter, until the whole sum, principal and interest has been paid; if any of said install-
ments is not so paid, the whole sum of both principal and interest to become immediately due and collectible at the
option of the holder of this note. If this note is placed in the hands of any attorney for collection, each of the under-
signed promises and agrees to pay the reasonable collection costs of the holder hereof; and if suit or action is filed
hereon, also promises to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any ap-
peal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the
holder's reasonable attorney's fees in the appellate court.

Due as above, 19. 67.
At Oregon Title Co.,
Klamath Falls, Oregon

* Strike words not applicable. No.

FORM No. 217—INSTALLMENT NOTE (Oregon UCC). SC

STEVENS-HESS LAW PUB. CO. PORTLAND

And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully
seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to
the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every
nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and pay-
able and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that
are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings
now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other
hazards as the mortgagee may from time to time require, in an amount not less than the original principal sum of the note or
obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the mort-
gagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mort-
gagee as soon as insured. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies
to the mortgagee at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings,
the mortgagee may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises
in good repair and will not commit or suffer any waste of said premises. At the request of the mortgagee, the mortgagor shall
join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satis-
factory to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien
searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, or if a portion of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to proceed of any kind to foreclose any lien on said premises or any part thereof, and this mortgage may be foreclosed at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance closed at any time thereafter, the mortgagee may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagor at any time while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements, and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same, after first deducting all of said receiver's proper charges and expenses, to the payment of the amount due under this mortgage.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

Mortgagee covenants as follows: (1) It will at request of Mortgagors and at their expense join with Mortgagors in the platting of said property and dedication of roads and utility easements therein; (2) It will at request of Mortgagors and at their expense release forty-acre parcels from the lien of this mortgage, on receipt of \$125.00 per acre to apply on final payments becoming due hereunder; provided, however, such releases shall only be given in the following order: UNIT I: Sec. 24: S $\frac{1}{2}$ SE $\frac{1}{4}$; in Sec. 25: NE $\frac{1}{4}$ and N $\frac{1}{2}$ SE $\frac{1}{4}$; UNIT II: Sec. 24: S $\frac{1}{2}$ NW $\frac{1}{4}$ and N $\frac{1}{2}$ SW $\frac{1}{4}$; UNIT III: Sec. 25: W $\frac{1}{2}$; UNIT IV: Sec. 26: E $\frac{1}{2}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ SE $\frac{1}{4}$; UNIT V: Sec. 23: SE $\frac{1}{4}$ NE $\frac{1}{4}$; NE $\frac{1}{4}$ SE $\frac{1}{4}$; NW $\frac{1}{4}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$ SE $\frac{1}{4}$ lying Easterly of the center thread of the Sprague River, SE $\frac{1}{4}$ SE $\frac{1}{4}$. Said forty-acre or more parcels do not need to be released contiguously within each Unit; however, the whole of each Unit must be released before releasing any portions of the next Unit.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand and seal the day and year first above written.

G. Kenward Jenner (SEAL)

Carlyn Jenner (SEAL)

(SEAL)

(SEAL)

MORTGAGE

(FORM No. 185A)

TO

ss.

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 11 day of August, 1967, at 1:12 o'clock P.M., and recorded in book M-67 on page 6018, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Dorothy Rogers

County Clerk-Recorder

By *Mary Azavedo*

Fee \$1.00

REVENUE-LAW PUB. CO., PORTLAND

Dorothy Rogers

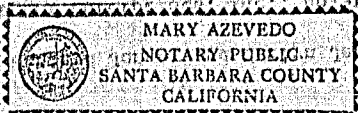
STATE OF OREGON,

County of ~~Klamath~~ Santa Barbara

BE IT REMEMBERED, That on this 31st day of July, 1967, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named *G. Kenward Jenner and Carlyn Jenner, husband and wife*,

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Mary Azavedo

Notary Public for Oregon

My Commission expires NOV. 9, 1967

Mary Azavedo