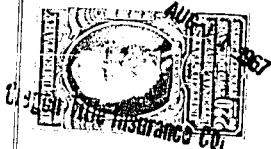


67-01R

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of ONE THOUSAND NINE HUNDRED-NINETY AND NO/100 -----Dollars

to grantor paid by WOODROW W. AND RHEA D. H. SWISSHELM hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:



Lot (s) 2 & 3, Block 11,
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1,

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 at Document No. 80286, Vol. 316, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this THIRD day of AUGUST, 1967.

Klamath Falls Forest Estates

By Valiant Development Corp.

By Bernard L. Olafson

BERNARD L. OLAFSON - Vice President

STATE OF CALIFORNIA, County of Los Angeles

August 3, 1967

Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice President of Valiant Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Lillian M. Carlsberg
Notary Public for California

My commission expires LILLIAN M. CARLSBERG
My Commission Expires Aug. 6, 1967

By Outdoor Land Development Corp.

By Richard P. Carlsberg
RICHARD P. CARLSBERG - Vice President

STATE OF CALIFORNIA, County of Los Angeles

August 3, 1967

Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the Vice President of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Lillian M. Carlsberg
Notary Public for California

My commission expires LILLIAN M. CARLSBERG
My Commission Expires Aug. 6, 1967

WARRANTY DEED

TO

(DON'T USE THIS
SPACE RESERVED
FOR RECORDING
LABEL IN COUNTIES WHERE
USED.)

AFTER RECORDING RETURN TO

Mr. & Mrs. W. Swisshelm
15333 Jupiter Street
Whittier, California 90603

STATE OF OREGON,

County of CLATSOP

I certify that the within instrument was received for record on the 11 day of August, 1967, at 1:15 o'clock P.M. and recorded in book 257 on page 102 of the Record of Deeds of said County.

Witness my hand and seal of County affixed.

By Jane M. Carlsberg
County Clerk - Recorder

HWY. 66 UNIT-PLAT 1