18847

ASSIGNMENT OF LEASE

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KNOW ALL MEN BY THESE PRESENTS: That JOHN D. BOITO and RENA E. BOITO, husband and wife,
in consideration of the sum of Ten Dollars (\$10.00) and other valuable considerations to them paid by the UNITED STATES NATIONAL BANK OF OREGON, a national banking association, do hereby sell, assign, and set over unto said Bank, its successors and assigns, that certain lease dated November 30, 1955, by and between John D. Boito and Rena E. Boito, husband and wife, as amended by a modification of lease dated May 15, 1967, as Lessor, and TEXACO, INC., a corporation, as Lessee, relative to the leasing of the following described premises in the County of Klamath, State of Oregon, to-wit:

Lots 15, 16, 17 and 18, Block 1, St. Francis Park, City of Klamath Falls, County of Klamath, State of Oregon.

for a term of Ten ... (10) years commencing as modified above together with the moneys due and to become due thereon; and the Lessee 1s hereby instructed and directed to make all payments required by the provisions of said lease direct to said Bank.

TO HAVE AND TO HOLD the same unto said Bank, its successors and assigns, subject to the conditions set forth in said lease and in this assignment.

This assignment is executed and delivered to said Bank as additional collateral security for the repayment of a loan made to assignors by said Bank contemporaneously herewith; and it is understood and agreed that said assignors agree to perform all of the obligations imposed upon them by the provisions of said lease, and that said Bank by the acceptance of this assignment and the receipt of payments from the Lessee assumes no responsibility whatsoever with respect to the performance of such obligations and will assume no such responsibility until such time as said loan shall be in default and said Bank shall acquire title to said security by foreclosure or otherwise and shall so notify Lessee in writing; and the assignors hereby agree to hold said Bank harmless from any and all claims that may arise as a result of their failure to comply with the obligations imposed upon them by the provisions of said lease.

IN WITNESS WHEREOF said assignors have hereunto affixed their signatures this Sth day of December 1967 in duplicate.

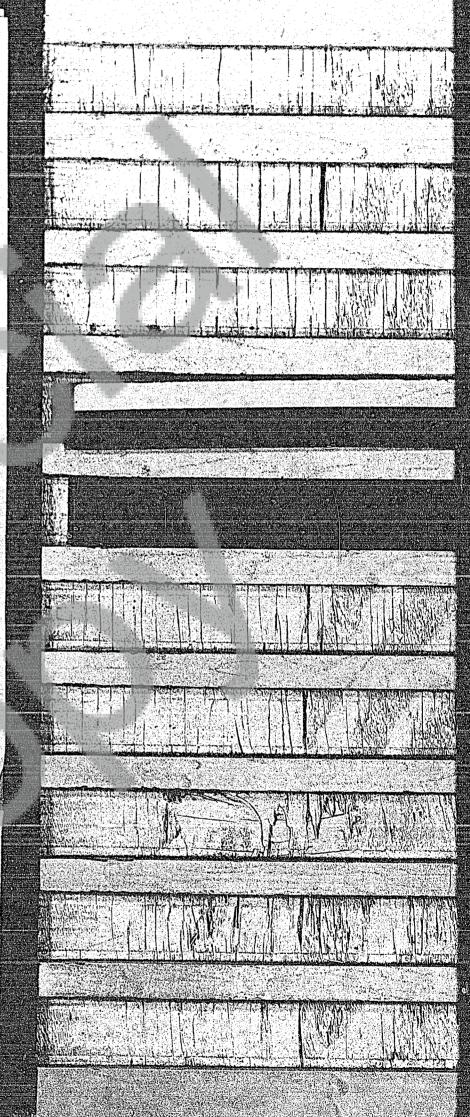
Min B. Boito

Rena E. Boito

Receipt of an executed counterpart of the within and foregoing assignment of lease is hereby acknowledged this 8th day of December 1967

By Asst. Division Sales Manage, Viitle

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TO MAYEAND TO HOLD the same unto said Mank, its successors and saigna, subject to the conditions set forth in said lease and in this nasignment.

This assignment is executed and delivered to said Sank as additional collateral accustry for the repewant of a sean made to assigners by said hank confemerance must be rewrite and it is understood and spread that said assignors agree to perform this collinear on the serious tip of the obligations of this assignment and the receipt said least, and that said Neak by the decisions of this assignment and the receipt nayeonts from the Lossed assumed no responsibility whatspower with tampent to on performance of such obligations and will assure on such adecorability until continue as said loans shall be in default and said lank shall acquire liftle to acia security by tereslosure orgatherwise and shall so notify Leesse in writing; and the assigners nervey spreadto hold, said that hardess from any and all sixture that may and so result of their tellure, to comply with the obligacions theograf deem by the mostalons of said lesse.

in alteron withtor sais assignors wave hereunto afficed their necessies 1967 id duplicate

1112 6 21 10 Rena E. Roille Receipt of an executed tounterpart of the within and foxegoing assignment of

May of December, 1967 loase is hereby acknowledged this 8th

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