

68-295 b4r

FORM No. 7—MORTGAGE—Short Form.

SS

20064

VOL. 68 PAGE 2027



THIS INDENTURE WITNESSETH: That Gust Lampropoulos and Mary G. Lampropoulos, Husband and wife, of the County of Klamath State of Oregon, for and in consideration of the sum of Two Thousand One Hundred Sixty-Three & 78/100 Dollars (\$2,163.78), to us in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto Gilbert E. Osbaugh and Hazel R. Osbaugh, husband and wife, of the County of Klamath State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lots 37 and 38, Block 17, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Gilbert E. Osbaugh and Hazel R. Osbaugh, husband and wife, heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of TWO Thousand One Hundred Sixty-Three and 78/100ths Dollars (\$2,163.78) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

\$2,163.78 Klamath Falls, Ore., March 11, 1968  
Each of the undersigned promises to pay to the order of Albert E. Osbaugh and Hazel R. Osbaugh, husband and wife, at Klamath Falls, Oregon Two Thousand One Hundred Sixty-three & 78/100ths DOLLARS, with interest thereon at the rate of 6 percent per annum from March 1, 1968 until paid, payable in ONE installment of not less than \$2,163.78 in one payment; interest shall be paid and in addition to the minimum payments above required; the first payment to be made on the 1st day of March, 1969, and thereafter on the 1st day of each month; if any of said installments is not paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, each of the undersigned promises and agrees to pay holder's reasonable collection costs, including reasonable attorney's fees, even though no suit or action is filed hereon; however, if such suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.  
Due \_\_\_\_\_, 19\_\_\_\_  
At \_\_\_\_\_  
No. \_\_\_\_\_

\* Strike words not applicable.

FORM No. 217—INSTALLMENT NOTE (Oregon UCC). SSBE

STEVENS-REES LAW PUB. CO. PORTLAND



2028

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Albert E. Osbaugh and Hazel R. Osbaugh, husband and wife

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Albert E. Osbaugh and Hazel R. Osbaugh, their heirs or assigns.

Witness OUR hand, S. and seal S. this 11<sup>th</sup> day of March, 1968.

DONE IN THE PRESENCE OF

Paul Lampropoulos (SEAL)  
May 2 Lampropoulos

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

ss.

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 13 day of March, 1968, at 8:36 o'clock A. M., on and recorded in book M-58 on page 2027 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Dorothy Rogers

County Clerk-Recorder.

By Deputy J. J. H. H.

Fee 3.00

AFTER RECORDING RETURN TO

Bill Dranton

276 Main

City

STATE OF OREGON,

County of Klamath ss.

BE IT REMEMBERED, That on this 11<sup>th</sup> day of March, 1968, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Paul Lampropoulos and Mary G. Lampropoulos, husband and wife, known to me to be the identical individual S. described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

5 Lay Erickson  
Notary Public for Oregon.

My Commission expires 12-1-76