£7918

21272

VOLMIA PAGE

THIS TRUST DEED, made this 26 day of March ELBERT M. STOLL AND ETHEL C. STOLL, husband and wife

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon, a corporation organized and existing under the laws of the United States, as beneficiary;

WITNESSETH:

The grantor irrevocably grants, bargains, sells and conveys to the trustee, in trust, with power of sale, the property in Klamath County, Oregon, described as:

A tract of land situated in the St of the NWt of Section 21, Township 39 S.R. 9, E.W.M., more particularly described as follows:

Beginning at the Northwest corner of the SWk of the NWk of Section 21, Township 39 South, Range 9, East of the Willamette Meridian, thence South along the West Section line, 238 feet to the true point of beginning, thence East 300 feet, thence South 137 feet, thence West 300 feet to the West line of Section 21; thence North 137 feet to the point of beginning.

Subject to easement for one-half of the Midland Road on the West side of this property.

which said described real property does not exceed three acres, together with all and singular the appurtonances, tenements, hereditame rents, issues, profits, water rights and other rights, easements or privileges now or hereafter belonging to, derived from or in anywise apparatus, eathered the above described premises, and all plumbing, lighting, heating, venting in place such as well-to-wall carpeting and irriger apparatus, equipment and fixtures, together with all awaings, venetian blines, floor covering in place such as well-to-wall carpeting and it leum, shades and built-in ranges, dishwashers and other built-in appliances now or hereafter installed in or used in connection with the abdescribed premises, including all interest therein which the granter has or may hereafter acquire, for the purpose of securing performance

agreement of the grantor herein contained and the payment of the sum of SEVEN THOUSAND THREE HUNDRED FIFTY AND NO/OG

coch agreement of the granter heroin contained and the payment of the sum of SEVEN THOUSAND THREE HUNDRED FIFTY AND (S. 72.50.00). Dollars, with interest theroon according to the terms of a promissory note of oven date herowith, payoble to the beneficiary or 'order and made by the grantor, principal and interest heing payoble in monthly installments of \$5.77.00. commending May 13.

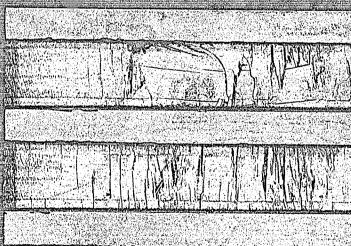
This trust deed shalt further secure the payment of such additional money, if any, as may be obtained by a more than one one, the beneficiary to the grantor or others more than one note, the beneficiary may credit payments received by it upon more than one note, the beneficiary may credit payments received by it upon more than one note, the beneficiary may credit payments received by it upon may of add notes or part, of any payment on one note and part on another, as, the beneficiary may credit payments received by the trust deed are secured and administrations hald warment and grantor with the said prometry covered by this trust deed are therefore that the said prometry to covered by this trust deed are the continuation of the payment of the payment of the payment of the principal of the payment of the principal pri

be necessary in obtaining such compensation, prompt of the beneriquest.

2. At any time and from time to time upon written request of the beneficiary, payment of its fees and presentation of this deed and the note for andersoment (in case of full reconveyance, for cancellation), without affecting the liability of any person for the payment of the indectedness, the trustee may (a) consent to the making of any map or plat of said property; (b) join in granting any easternet or creating and restriction thereon, (c) join in any subordination or other agreement affecting this deed or the lieu or charge hereof; (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the "person or persons legally entitled thereto" and the recitals therein of any matters or facts shall be conclusive proof of the truthfulness thereof. Trustee's fees for any of the services in this paragraph shall be 25.09.

shall be \$5.00.

S. As additional security, grantor hereby assigns to beneficiary during the continuance of these trusts all rents, issues, royalites and profits of the property affected by this deed and of any porsonal property located thereon. Until grantor, shall default in the payment of any indebtedness secured hereby or in the performance of any agreement hereunder, grantor shall have the right to collect all such rents, issues, royalites and profits earned prior to default as they become due and payable. Upon any default by the grantor hereunder, the beneficiary may at any time without notice, either in person, by agent or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, once upon and take possession of said proporty, or any pert thereof, in its own name sue for or otherwise collect the reats, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as the beneficiary may determine.



2380

Record of Mortgages of said County. Witness my hand and seal of County

orothy Rogers

3.00

IN WITNESS WHEREOF, said granton	化抗性性性衰竭 经保险债金 医甲状腺 医二氏性 医二氏性神经 化二种基础	and seal the day and year first above written ert M. Statt (SEA)
	Ex	hel C. Stoll ISEA
STATE OF OREGON S. 55.		
THIS IS TO CERTIFY that on this 26 d Notary Public Ingund for said county and state, 	personally appeared the within nam	, 19 68, before me, the undersigned, led
Note: The contraction of the con	al 8 named in and who executed	the foregoing instrument and acknowledged to me th
, IN TESTIMONY WHEREOF, I have hereunto set	my hand and affized my notarial	seal the day and year last above written.
(SEAL) & Oir	Notary Public to	
Loan No.		STATE OF OREGON)
TRUST DEED		County of Klamath } ss.
		T certify that the within instrument was received for record on the 27 day of March 10 68
	(DON'T USE THIS	day of

REQUEST FOR FULL RECONVEYANCE rt convenience 30

To be used only when obligations have been paid.

TO Grant FIRST FEDERAL SAVINGS & LOAN ASSOCIATION

Recording Return To:
FIRST FEDERAL SAVINGS
540 Main St.
Klamath Falls, Oregon

First Federal Savings and Loan Association, Beneficiary

