

68-277

FORM No. 7—MORTGAGE—Short Form with Space for Note.

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THIS INDENTURE WITNESSETH: That DAVID E. BOLLINGER and GEORGIA J. BOLLINGER, husband and wife, of the County of Klamath, State of Oregon, for and in consideration of the sum of One Thousand Two Hundred Fifty and no/100 Dollars (\$1,250.00), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant, bargain, sell and convey unto MERLE E. HALAAS, a single man, of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 7 in Block 1 of Subdivision of Blocks 2B and 3 of HOMEDALE, EXCEPTING THEREFROM that portion acquired by Klamath County for the widening of Leland Drive in Deed Volume 362 at page 561, Klamath County, Oregon.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Merle E. Halaas, a single man, his heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of One Thousand Two Hundred Fifty and no/100 Dollars (\$1,250.00) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$ 1,250.00 Klamath Falls, Oregon, April 1, 1968  
Each of the undersigned promises to pay to the order of Merle E. Halaas, at the First Federal Savings and Loan Association, Klamath Falls, Oregon at  
One Thousand Two Hundred Fifty and no/100----- DOLLARS,  
with interest thereon at the rate of 6 percent per annum from date until paid, payable in monthly installments of not less than \$ 20.00 in any one payment; interest shall be paid monthly and ~~the~~ the minimum payments above required; the first payment to be made on the 25th day of April, 1968, and a like payment on the 25th day of each and every month thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, each of the undersigned promises and agrees to pay holder's reasonable collection costs, including reasonable attorney's fees, even though no suit or action is filed hereon; however, if such suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.  
Due \_\_\_\_\_, 19\_\_\_\_ (Signed) David E. Bollinger  
At \_\_\_\_\_ (Signed) Georgia J. Bollinger  
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\* Strike words not applicable.

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Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Merle E. Halaas

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Merle E. Halaas his heirs or assigns.

Witness our hands and seals this 1st day of April, 1968.

DONE IN THE PRESENCE OF

David E. Bollinger (SEAL)  
Georgia J. Bollinger (SEAL)

# MORTGAGE

(FORM No. 7)  
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON,  
County of Klamath ss.

I certify that the within instrument was received for record on the 10 day of April, 1968, at 11:35 o'clock A.M., and recorded in book M-68 on page 2792. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Dorothy Rogers  
County Clerk-Recorder.  
By Dorothy Rogers Deputy.  
Fee 3.00

AFTER RECORDING RETURN TO

CHILCOTTE RICH  
111 N 9th St.  
KLAMATH FALLS, ORE.

STATE OF OREGON,

County of KLAMATH ss.

BE IT REMEMBERED, That on this 1st day of April, 1968, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named David E. Bollinger and Georgia J. Bollinger

known to me to be the identical individual as described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

W. E. Chilcote

Notary Public for Oregon.  
My Commission expires March 15, 1971

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