21772

Warranty Deed

This Indenture Mitnesseth, That ALBERT D. APPLEGATE, JR. and CHARLOTTE L. APPLEGATE, husband and wife,

herein called grantors, in consideration of FIFTEEN THOUSAND NINE HUNDRED FIFTY & NOTO
Dollars to them paid, have bargained and sold and by these presents do grant, bargain, sell and convey to

HAROLD A. BAILEY and GERALDINE BAILEY, husband and wife,

herein called grantees, their heirs and assigns forever, the following-described premises, situated in Klamath County, State of Oregon:

Lot 6, Block 2, THE TERRACES, an addition to the City of Klamath Falls, according to the official plat thereof on file in the records of Klamath County, Oregon.

SUBJECT TO: Mortgage, including the terms and provisions thereof, given by Albert D. Applegate, Jr. and Charlotte L. Applegate, husband and wife, to the State of Oregon, recorded August 23, 1966, in Microfilm records M-66, Page 8479, records of Klamath County, Oregon, in the amount of \$13,350.00, to secure the payment of a promissory note dated August 18, 1966, in the amount of \$13,350.00, which mortgage and the note secured thereby grantees assume and agree to pay according to the terms and assume and agree to pay according to the terms and provisions thereof,

together with all tenements, hereditaments and appurtenances hereunto belonging or appertaining, and all estate, right, title and interest in and to the same.

TO HAVE AND TO HOLD the said premises unto the grantees, their

heirs and assigns forever. The said granters do covenant to and with the said grantees, their heirs and assigns, that they are the owners of said premises, being lawfully seized in fee simple thereof; that said premises are free from all encumbrances, except as above stated; and that they, and their heirs and representatives will warrant and defend

the same from all lawful claims whatsoever. The true and actual consideration for

this transfer is \$15,950.00. IN WITNESS WHEREOF, We have hereunto set our hands this 11th. day of April, 1968.

H. F. SMITH Attorney at Law 538 Main Street



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