

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of NINE HUNDRED NINETY FIVE and NO/100 ----- Dollars

ALL CASH

to grantor paid by WILLIAM ROY MORGAN hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 27 -----, Block 15 -----,  
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1,

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 346, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

The foregoing recitation of consideration is true as I verily believe.  
TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 15th day of April, 1968

Klamath Falls Forest Estates

By Valiant Development Corp.

Bernard L. Olafson  
Bernard L. Olafson, Vice President  
STATE OF CALIFORNIA, County of Los Angeles ss.  
April 15, 1968  
Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice-  
President of Valiant Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be his voluntary act and deed.

Before me:

Nancy C. Donlon  
Notary Public for California. NANCY C. DONLON  
My commission expires My Commission Expires April 23, 1971

By Outdoor Land Development Corp.

Richard P. Carlsberg  
Richard P. Carlsberg, Vice President  
STATE OF CALIFORNIA, County of Los Angeles ss.  
April 15, 1968  
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the Vice-  
President of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be his voluntary act and deed.

Before me:

Nancy C. Donlon  
Notary Public for California. NANCY C. DONLON  
My commission expires My Commission Expires April 23, 1971

# WARRANTY DEED

mail tax statements to:  
William R. Morgan

4247 "B" E. Compton Blvd.

Compton, Calif. 90221

AFTER RECORDING RETURN TO

Computer Credit Control  
P. O. 55067  
Sherman Oaks, Calif. 91413

(DON'T USE THIS  
SPACE. RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument  
was received for record on the 17th  
day of April, 1968  
at 10:28 o'clock A. M., and recorded  
in book M-68 on page 2986  
Record of Deeds of said County.

Witness my hand and seal of  
County affixed.

DOROTHY ROGERS

County Clerk-Recorder.

By Lorrie M. Baustian  
Deputy.

Fee 1.50