21927

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ORIGINAL

File 40030

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that First Federal Savings and Loan Association of Klamath Falls, a corporation, having received the sum of One and No/100 Dollar (\$1.00) as a partial payment on that certain mortgage executed by Louis R. Schmitz and L. Gail Schmitz, husband and wife, to First Federal Savings and Loan Association of Klamath Falls, a Federal corporation, dated June 4, 1963 and recorded June 6, 1963, in Volume 217, Mortgage Records of Klamath County, Oregon, at Page 526 thereof, does hereby release from the lien of said mortgage the following described premises, to wit:

PARCEL 1

A parcel of land lying in the NaNetsEt of Section 1, Township 39 South, Range 8 East, W.M., Klamath County, Oregon; the said parcel being that portion of said NaNetsEt included in a strip of land 170 feet in width, 90 feet on the Northeasterly side and 80 feet on the Southwesterly side of the following described center line:

Beginning at Engineer's center line Station 330+00, said station being 309.67 feet North and 1903.26 feet West of the North quarter corner of said Section 1; thence South 55° 17' 30" East, 5088.24 feet; thence on a spiral curve right (the long chord of which bears South 54° 37' 30" East) 400 feet; thence on a 5729.58 foot radius curve right (the long chord of which bears South 39° 26' 30" East) 2770 feet; thence on a spiral curve right (the long chord of which bears South 24° 15' 30" East) 400 feet to Engineer's center line Station 416+58.24.

Bearings are based upon the Oregon Co-ordinate System, South Zone.

The parcel of land to which this description applies contains 1.1 acres, more or less.

PARCEL 2

A parcel of land lying in the N2NE4SE4 of Section 1, Township 39 South, Range 8 East, W.M., Klamath County, Oregon; the said parcel being that portion of said N2NE4SE4 lying Northeasterly of Parcel 1.

The parcel of land to which this description applies contains 0.04 acre.

AND DOES HEREBY FURTHER SUBORDINATE the remainder of the property covered by the lien of said mortgage to the following terms, conditions, and restrictions contained in that certain deed from Donald V. Nonella and Barbara J. Nonella, husband and wife, to the State of Oregon, by and through its State Highway Commission, as follows, to wit:

"As a part of the consideration hereinabove stated, there is also bargained, sold, conveyed and relinquished to the Grantee all existing, future or potential common law or statutory abutter's easements of access between all of the Grantors' remaining real property and Parcel 1 hereinabove described."

Provided, however, that the remainder of the premises covered by and described in said mortgage shall remain subject to such mortgage as heretofore.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF KLAMATH FALLS, a corporation

By

Fresident

By

Secretary

Pa	rg#	€2.	-PR	M

File 40030

State of Oregon			
County of Klamath	en de la companya de La companya de la co		
, 1968			
Personally appeared	and Jam	es D. Boochi	· · · · · · · · · · · · · · · · · · ·
who, being sworn, stated that they are the	President		and
Secretary , of	grantor corporati	on and that th	is
instrument was voluntarily signed in behalf of t	he corporation by	authority of	its
Board of Directors. Before me:	\$2.	201	
	Notary Public f	/ ~ 1 /	6169

STATE OF GREGON, Ss County of Klam.th Ss County of Klam.th Ss Filed for record at request of

First Federal Savings and Loan
On this 22 to 11 April A. D. 19 68
at 2:15 County of the pm and duly rec rised in Yol. M-68 Of Mortgages
Page, 3126

DOROTHY ROBERS, County Clerks

By Secretly Depart of the page of

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