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BARGAIN AND SALE DEED

E. H. & A. H. LOVENESS TIMBER CO., an Oregon corporation,  
conveys to LOVENESS MILL & LUMBER CO., an Oregon corporation,  
all that real property situated in Klamath County, State of  
Oregon, described as follows, to-wit:

All that portion of the following described real property lying north of the Klamath Falls-Lakeview Highway in Klamath County, Oregon, to-wit:

All of that portion of the SW 1/4 of the NE 1/4 and the E 1/2 of the NW 1/4 of Section 34, Township 36 South, Range 14 east of the Willamette Meridian, in Klamath County, State of Oregon, described as follows: Beginning at the intersection of the westerly line of the right of way of the Oregon-California & Eastern Railway and the southerly line of the said NE 1/4 of said Section 34, which point is 2173 feet west of the east quarter corner thereof; thence north 28°53' West along the westerly line of the railway right of way 1751 feet to a 1" iron pipe driven in the ground; thence South 69°46' West 940 feet to an iron pin in a mound of rock; thence south 20°6' east in the line of a fence 1318 feet to a fence on the southerly line of the E 1/2 of the NW 1/4 of said section 34; thence north 88°43' east along the subdivision line 1283 feet to the point of beginning, save and except the right of way 80 feet in width of the State Highway as now constructed, and containing in all 34.56 acres, more or less, exclusive of said highway right of way;

Beginning at the northeast corner of the SW 1/4 of Section 34, Township 36 South, Range 14 East of the Willamette Meridian, and running thence 300 feet south; thence 908 feet west; thence 300 feet north; thence 908 feet east to the place of beginning, containing approximately 6 acres, less the present existing 80 foot right of way owned by the State Highway Commission.

Also beginning at a point which lies south 300 feet and west 200 feet from the northeast corner of the southwest quarter of Section 34, Township 36 South, Range 14 East of the Willamette Meridian; thence south 150 feet; thence west 708 feet; thence north 150 feet; thence east 708 feet to the point of beginning.

EXCEPTING THEREFROM THE FOLLOWING: Beginning at a point which bears south 88°43' west 538 feet along the south line of the SE 1/4 of the NW 1/4 of Section 34, Township 36 South, Range 14 East of the Willamette Meridian from the SE corner thereof; thence north 73°03' east a distance of 355 feet to a point on the southwesterly line of the 80' right of way of the Oregon State Highway Commission; thence southeasterly along said right of way line a distance of 367.3 feet; thence west to a point which is 300 feet south and



200 feet west of the center of said Section 34; thence south 150 feet; thence west 338 feet; thence north 450 feet to the point of beginning.

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The true and actual consideration for this transfer and transfer of certain personal property is \$366,121.24.

Signed by authority of the Board of Directors, with the seal of said corporation affixed this 10<sup>th</sup> day of JANUARY, 1968.

E. H. & A. H. LOVENESS TIMBER CO.

By

E. H. Loveness  
President

By

Leland A. Carpenter  
Secretary

STATE OF OREGON )

County of Jackson )

ss.

On this 10<sup>th</sup> day of JANUARY, 1968, personally appeared E. H. Loveness, who being sworn, stated that he is the President of grantor corporation, and Leland A. Carpenter, who being sworn, stated that he is the Secretary of grantor corporation, and that the seal affixed hereto is its seal and that this deed was voluntarily signed and sealed in behalf of the corporation by authority of its Board of Directors.

BEFORE ME:

James Williams  
Notary Public for Oregon  
My Commission Expires Oct. 27, 1970

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of

this 2 day of May, A.D. 1968 at 2:37 P.M. o'clock

duly recorded in Vol. 768, of Deeds on Page

DOROTHY ROGERS, County

By Chas. S. Deelman

fee: \$3.00

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