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BARGAIN AND SALE DEED

E. H. & A. H. LOVENESS TIMBER CO., an Oregon corporation,
conveys to LOVENESS MILL & LUMBER CO., an Oregon corporation, all
that real property situate in Klamath County, State of Oregon,
described as follows, to-wit:

All that portion of the following described real property lying south of the Klamath Falls-Lakeview Highway in Klamath County, Oregon, to-wit:

Parcel #1: All of that portion of the SW 1/4 of the NE 1/4 and the E 1/2 of the NW 1/4 of Section 34, Township 36 South, Range 14 East of the Willamette Meridian, in Klamath County, State of Oregon, described as follows: Beginning at the intersection of the westerly line of the right of way of the Oregon California & Eastern Railway and the southerly line of said NE 1/4 of said Section 34, which point is 2173 feet west of the east quarter corner thereof; thence north 28° 53' west along the westerly line of the railway right of way 1751 feet to a 1" iron pipe driven in the ground; thence south 69°46' west 940 feet to an iron pin in a mound of rock; thence south 20°6' east in the line of a fence 1318 feet to a fence on the southerly line of the E 1/2 of the NW 1/4 of said Section 34; thence north 88°43' east along the subdivision line 1283 feet to the point of beginning, save and except the right of way 80 feet in width of the State Highway as now constructed, and containing in all 34.56 acres, more or less, exclusive of said highway right of way;

Parcel #2: Beginning at the northeast corner of the SW 1/4 of Section 34, Township 36 South, Range 14 east of the Willamette Meridian, and running thence 300 feet south; thence 908 feet west; thence 300 feet north; thence 908 feet east to the place of beginning, containing approximately 6 acres, less the present existing 80 foot right of way owned by the State Highway Commission.

Parcel #3: Beginning at the quarter section corner common to Section 3, Township 37 South, Range 14 east of the Willamette Meridian, and Section 34, Township 36 South, Range 14 East of the Willamette Meridian, and thence running north 0°59' east 410 feet; thence north 89°52' west 114 feet; thence north 0°59' east 100 feet; thence north 89°52' west 40 feet; thence north 0°59' east 150 feet; thence north 89°52' west 114 feet; thence south 0°59' west 300 feet; thence south 89°52' east 114 feet; thence south 0°59' west 50 feet; thence south 89°52' east 40 feet; thence south 0°59' west 310 feet, more or less, to the township line; thence along the township line south 89°52' east 114 feet to the point of beginning, being a portion of the southeast quarter of the southwest quarter of Section 34, Township 36 South, Range 14 East of the Willamette Meridian.

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Parcel #4: Also, beginning at a point which lies south 300 feet and west 200 feet from the northeast corner of southwest quarter of Section 34, Township 36 South, Range 14 East of the Willamette Meridian; thence south 150 feet; thence west 708 feet; thence north 150 feet; thence east 708 feet to the point of beginning.

EXCEPTING THEREFROM THE FOLLOWING: Beginning at a point which bears south $88^{\circ}43'$ west 538 feet along the south line of the SE $1/4$ of the NW $1/4$ of Section 34, Township 36 South, Range 14 East of the Willamette Meridian from the SE corner thereof; thence north $73^{\circ}03'$ east a distance of 355 feet to a point on the southwesterly line of the 80' right of way of the Oregon State Highway Commission; thence southeasterly along said right of way line a distance of 367.3 feet; thence west to a point which is 300 feet south and 200 feet west of the center of said section 34; thence south 150 feet; thence west 338 feet; thence north 450 feet to the point of beginning.

Beginning at a point on the westerly line of Lot 18 in Block 2 of NORTH BLY, which is 45 feet northwesterly from the southwest corner thereof; thence northwesterly along the westerly line of Lots 18 and 17 in said Block 2, 45 feet; thence northeasterly parallel with Gerber Street 120 feet, more or less, to the westerly line of Main Avenue; thence southeasterly along the westerly line of Main Avenue, 45 feet; thence southwesterly parallel with Gerber Street, 120 feet, more or less to the point of beginning, being the northwesterly 5 feet of Lot 18 and the southeasterly 40 feet of Lot 17 in Block 2 of NORTH BLY.

Lots 4 and 5 in Block 3 of North Bly, Klamath County, Oregon, according to the official plat thereof, now of record.

Lot 10 in Block 1 of Bly, Klamath County, Oregon, according to the official plat thereof, now of record, excepting therefrom the portions thereof conveyed by deed recorded in Volume 135 at page 357 and in Volume 135 at page 359 of the Deed Records of Klamath County, Oregon.

That portion of Tracts I and D in North Bly, the plat thereof is on file and of record in the office of the County Clerk of Klamath County, Oregon, and more particularly described as follows:
Beginning at a point in the westerly boundary of said Tract I, midway between the northwesterly and southwesterly corners of said Tract I; thence $N 61^{\circ}07'$ east along a line parallel with and midway between the northwesterly and southeasterly boundaries of said Tract I, 141.1 feet, more or less, to a point in a line connecting the center points on the northeasterly and southeasterly side of said Tract I; thence north $28^{\circ}53'$ west 200.6 feet, more or less, to an intersection with the south line of property conveyed to M. L. Johnson by deed recorded on page 261 of Volume 106 of Deed Records of Klamath County, Oregon, extended; thence

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south $61^{\circ}07'$ west 125.4 feet, more or less to the easterly line of the Klamath Falls, Lakeview Highway; thence south $20^{\circ}06'$ east 203.4 feet, more or less, to the point of beginning.

SAVING AND EXCEPTING therefrom that portion thereof conveyed to William J. Miller and Leona G. Miller, husband and wife, by deed recorded on page 115 of Volume 249 of the Deed Records of Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the easterly right of way line of the State Highway, which lies North $20^{\circ}06'$ west along the easterly right of way line of the State Highway, a distance of 152.05 feet from the most southerly corner of Tract I of North Bly as recorded on the plat of North Bly filed in the office of the County Clerk of Klamath County, Oregon, and running thence north $61^{\circ}07'$ east a distance of 133.34 feet to a point; thence north $28^{\circ}53'$ west a distance of 50.25 feet to a point; thence south $61^{\circ}07'$ west a distance of 125.58 feet to a point on the easterly right of way of the State Highway; thence south $20^{\circ}06'$ east along the easterly right of way line of the State Highway, a distance of 50.85 feet, more or less, to the point of beginning, said tract being a portion of Tracts I and D of North Bly in the southeast Quarter of Section 34, Township 36 South, Range 14 East, W.M.

ALSO SAVING AND EXCEPTING therefrom that portion conveyed to Timothy P. Tyree and Helen M. Tyree, husband and wife, by deed recorded on page 426 of Volume 337 in the Deed Records of Klamath County, Oregon, more particularly described as follows: That portion of Tract I of North Bly, the plat whereof is on file and of record in the office of the County Clerk of Klamath County, Oregon, and more particularly described as follows: Beginning at a point on the westerly boundary of said Tract I, midway between the northwesterly and southwesterly corners of said Tract I; thence north $61^{\circ}07'$ east along a line parallel with and midway between the northwesterly and southeasterly boundaries of said Tract I, 141.1 feet more or less to a point in a line connecting the center points on the northeasterly and southeasterly sides of said Tract I; thence north $28^{\circ}53'$ west to the southeast corner of Deed recorded August 11, 1951, Deeds, Volume 249, page 115, Deed Records of Klamath County, Oregon; thence South $61^{\circ}07'$ west 140.0 feet, more or less, to the easterly right of way line of Klamath Falls-Lakeview Highway; thence south along said easterly right of way line of the point of beginning.

Also, commencing at a point 1100 feet north of the southeast corner of the southwest quarter of Section 34, Township 36 South, Range 14 East, W.M., thence north 208 feet; thence west 208 feet; thence south 208 feet; thence east 208 feet to the point of beginning.

Commencing at an iron pin in the southwesterly boundary of the Klamath Falls-Lakeview Highway from which the one-quarter corner on the southerly boundary of Section 34, Township 36 South, Range 14 East, W.M. bears south

0°45-1/2' East 2146.0 feet distant, and running thence South 20°06' East along the said Southwesterly boundary of the Klamath Falls-Lakeview Highway 788.7 feet to the true point of beginning of this description; thence South 20°06' East 100.0 feet; thence South 79°34' West 300.0 feet, more or less, to the North-South center line of said Section 34; thence North 0°45 1/2' West along the said center line 100.0 feet; thence North 79°34' East 265.5 feet, more or less, to the point of beginning, being a portion of the W 1/2, SE 1/4 of Section 34, Township 36 South, Range 14 East, W.M.

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The Northerly 40 feet of the following described property: Commencing at an iron pipe in the Southwesterly boundary of the Klamath Falls-Lakeview Highway from which the 1/4 section corner on the southerly boundary of Section 34, Township 36 South, Range 14 East, W.M., bears South 0°45 1/2' East 2146.0 feet distant and running thence South 20°06' East along the said Southwesterly boundary of the Klamath Falls-Lakeview Highway 888.7 feet to the true point of beginning of this description; thence south 79°34' west 78 feet; thence south 16° 15 1/2' east 137.6 feet; thence north 82°1' east 88.5 feet, more or less, to the Southwesterly boundary of Klamath Falls-Lakeview Highway; thence north 20°06' west 143 feet, more or less, and being situate in the NW 1/4, SE 1/4 Section 34, Township 36 South, Range 14 East, W.M.

A portion of the southwest quarter of the southwest quarter, Township 36, Range 14 East, W.M., northwest quarter of southeast quarter (a portion of) Section 34, Township 36, Range 14, lying between the Klamath Falls-Lakeview Highway and the O.C. & E. Railroad right of ways, north of the northerly boundary of Block J of North Bly, consisting of 7.21 acres, more or less, E., W.M., a portion of the northwest quarter southeast quarter, Section 34, Township 36, Range 14, consisting of .13 acres, more or less, E., W.M., a portion of the northwest quarter southeast quarter, Section 34, Township 36, Range 14 E., W.M., consisting of .65 acres; a portion of the northwest quarter southeast quarter, Section 34, Township 36, Range 14, E., W.M., consisting of .57 acres; a portion of the southwest quarter southeast quarter, Section 34, Township 36, Range 14, E., W.M., consisting of 4.24 acres, more or less; Lot 7, Block 1 North Bly, Klamath County, Oregon.

The true and actual consideration for this transfer and transfer of certain personal property is \$133,878.76.

Signed by authority of the Board of Directors, with the seal of said Corporation affixed this 10TH day of JANUARY, 1968:

E. H. & A. H. LOVENESS TIMBER CO.

By

President

By

Secretary

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BEFORE ME:

Ernest Williams
Notary Public for Oregon
My commission expires Oct. 27, 1970

on this 2 day of May A. D. 1968
at 2:38 o'clock P M. and duly
recorded in Vol. 168 of Deeds
Page, 3965.

DOROTHY ROGERS, County Clerk

By Lizzie T. Devel Deputy
Fee 7.50