

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co. corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWO THOUSAND TWO HUNDRED NINETY FIVE AND NO/100----- Dollars

ALL CASH
to grantor paid by ESTHER T. MARSALEK AND ELSIE E. MUNTER, Sisters
hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

SOUTH ONE/HALF OF THE EAST ONE/HALF OF:

Lot (1) 15 Block 14
Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

THE FOREGOING RECITATION OF CONSIDERATION IS TRUE AS I VERILY BELIEVE.
TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this
FIFTEENTH day of MAY, 19 68.

By National Forest Land Development Co.
By Bernard L. Olafson
BERNARD L. OLAFSON - Vice President

STATE OF CALIFORNIA, County of Los Angeles ss.
May 15, 19 68
Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the Vice-President of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Nancy C. Donlon
Notary Public for California
My commission expires April 23, 1971.

Klamath Sycan River Estates

By Recreational Land Co.
By Richard P. Carlsberg
RICHARD P. CARLSBERG - Vice President

STATE OF CALIFORNIA, County of Los Angeles ss.
May 15, 19 68
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the Vice-President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Nancy C. Donlon
Notary Public for California
My commission expires April 23, 1971.

WARRANTY DEED

Mail Tax Bills To:

XX
Marsalek / Munter
423 E. 52nd
Long Beach, California 90805

COMPUTER CREDIT CONTROL
15233 Ventura Blvd.
PO Box 55067
Sherman Oaks, Calif. 91413

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON,

County of Klamath
I certify that the within instrument
was received for record on the 17
day of May, 1968
at 3:30 o'clock P.M., and recorded
in book M. 68 on page 4486
Record of Deeds of said County.

Witness my hand and seal of
County affixed.

Dorothy Rogers
County Clerk-Recorder.
By Luz L. Devlin
Deputy.