

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon hereinbefore called the grantor, in consideration of
TWO THOUSAND TWO HUNDRED NINETY FIVE AND NO/100----- Dollars

to grantor paid by **ALL CASH**

ESTHER T. MARSALEK AND ELSIE E. MUNTER, Sisters
 hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

SOUTH ONE/HALF OF THE EAST ONE/HALF OF:

(69-0)
 Lot (1) 15 Block 14
 Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

THE FOREGOING RECITATION OF CONSIDERATION IS TRUE AS I VERILY BELIEVE.
 TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

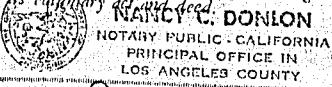
In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this
FIFTEENTH day of **MAY**, 19 **68**.

By National Forest Land Development Co.
Bernard L. Olafson
BERNARD L. OLAFSON - Vice President
 STATE OF CALIFORNIA, County of Los Angeles) ss.
 May 15 19 68
 Personally appeared Bernard L. Olafson

By Recreational Land Co.
Richard P. Carlsberg
RICHARD P. CARLSBERG - Vice President
 STATE OF CALIFORNIA, County of Los Angeles) ss.
 May 15 19 68
 Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the **Vice-President** of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its **board of directors**. **RECORDATION** is affixed to said instrument to be its voluntary act and deed.



NANCY C. DONLON
 NOTARY PUBLIC - CALIFORNIA
 PRINCIPAL OFFICE IN
 LOS ANGELES COUNTY

Before me:
Nancy C. Donlon
 Notary Public for California NANCY C. DONLON
 My commission expires April 23, 1971.

NOTARY PUBLIC - CALIFORNIA
 PRINCIPAL OFFICE IN
 LOS ANGELES COUNTY
Nancy C. Donlon
 Notary Public for California NANCY C. DONLON
 My commission expires April 23, 1971.

WARRANTY DEED

Mail Tax Bills To:
XX
 Marsalek / Munter
 423 E. 52nd
 Long Beach, California 90805
 AFTER RECORDING RETURN TO
 COMPUTER CREDIT CONTROL
 15233 Ventura Blvd.
 PO Box 55067
 Sherman Oaks, Calif. 91413

(DON'T USE THIS
 SPACE; RESERVED
 FOR RECORDING
 LABEL IN COU-
 TIES WHERE
 USED.)

STATE OF OREGON,

County of *Klamath* ss.
 I certify that the within instrument
 was received for record on the **17**
 day of **May**, 19 **68**,
 at **3:30 o'clock P.M.**, and recorded
 in book **4486** on page **4486**
 Record of Deeds of said County.

Witness my hand and seal of
 County affixed.

Dorothy Rogers
 County Clerk-Recorder
 By *Lorraine L. Deulen*
 Deputy.

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