

**COMBINATION REAL PROPERTY MORTGAGE
SECURITY AGREEMENT (CHATTEL MORTGAGE)**

Date of
This Loan **5-22-68**

Branch
No. **45218**

Loan and Instalment
Investment Certificate
No. **4-108**

SECURITY AGREEMENT NO.
4-108

Recording Requested
By and Mail to

LAURENTIDE INDUSTRIAL FINANCE CORPORATION of Oregon

Address **432 S. 7th**

City, County & State: **Klamath Falls, Klamath, Oregon**

LENDER/MORTGAGEE

BORROWERS/MORTGAGORS:

(1) **Gary L. Coates** Age **32**

(2) **Frances Coates**

Address: **3224 Maryland**

City: **Klamath Falls, Oregon 97601**

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Principal Amount of Note:	Number of Payments (On Instalment Investment Crt.)	Amount of Each Payment Except Final (On Instalment Investment Crt.)	Final Payment Equal in Any Case To Unpaid Principal	Due Date of First Payment (On Instalment Investment Crt.)	Due Date of Note	Credit Insurance Premium:
\$ 5568.00	48	\$ 116.00		7-5-68	5-22-72	Life \$167.04 Disab. \$194.88 Total \$361.92
				Others: Same Day of Each Month		

KNOW ALL MEN BY THESE PRESENTS that the undersigned as Mortgagor(s), hereby mortgages, pledges, grants, bargains, sells and conveys to LAURENTIDE INDUSTRIAL FINANCE CORPORATION, hereinafter termed Mortgagee (a) that certain motor vehicle(s) described below, together with all equipment and accessories thereunto now and hereafter attached, (b) all of the household goods and other chattel property now or hereafter located in or about the premises constituting the Mortgagor's residence at the above stated address, including but not limited to the property hereinafter described, (c) the hereinafter described real property, and (d) Instalment Investment Certificate shown above under even date, as security for payment of a promissory note in the amount, date and terms stated above. Reference is hereby made to said promissory note as set forth above. Said note further provides that the payment thereof may be enforced by separate action without waiver of this mortgage. This mortgage also shall secure further payment and additional sums of money as may be loaned from time to time hereafter by said Mortgagee to said Mortgagor, together with interest and charges thereon, but for no greater amount than \$2000.00 in excess of the face amount of the presently existing note referred to above, as security for the performance by Mortgagor of each of the following covenants, conditions and agreements as set forth on the reverse hereof which are incorporated herein by this reference.

The mortgaged vehicle(s) is described as follows:

Year Model	Make	No. Cyls.	Body Type	Serial or I.D. No.	License No.
NONE					

All household goods no exceptions.

THAT CERTAIN REAL PROPERTY, SITUATED IN **Klamath** Co. COUNTY, STATE OF OREGON, DESCRIBED AS FOLLOWS:

Lot 5 in Block 5 of First Addition to Altamont Acres, in Klamath County, Oregon

Witness: **Kenneth D. Highel**

Witness: **Judy Young**

(1) **Gary Lee Coates**
Mortgagor

(2) **Frances Rae Coates**
Mortgagor

