

A ODAK S'AFETY A FILM .

FORM No. 105A-MORTGAGE-One Page Long Form. 23777 ---- M-68 PAGE 5338 THIS MORTGAGE, Made this 15th day of day of December . 19. 6.7. DONALD E. FREEMAN Mortéaéor. to WILLIAM H. CLARK and ILLA M. CLARK, Husband and Wife, Mortgagee, WITNESSETH, That said mortgagor, in consideration of Four Thousand Five Hundred and no/100----- Dollars, to him paid by said mortgagee, does hereby follows, to-wit: Lots' 3 and 4 in Bock 4 of Terwilliger Addition to Merrill, Klamath County, Oregon. This is a purchase money mortgage. 50 Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage. TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever. This mortgage is intended to secure the payment of ODG promissory note....., of which the following is a substantial copy: 4500.00 Merrill, Oregon December 15 , 19 67 Each of the undersigned promises to pay to the order of William H. Clark or Illa M. Clark, or survivor <u>at</u> Merrill, Oregon <u>DOLLARS</u>, semi = annually and XXXXXXXXXXX the minimum payments above required; the first payment to be made on the 15th day of July ..., 19 68, and a like payment on the 15th day of ca. Nov. & July thereafter, until the whole sum, principal and interest has been paid; if any of said install-ments is not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of any attorney for collection, each of the under-signed promises and agrees to pay the reasonable collection costs of the holder hereof; and it suit or action is filed hereon, also promises to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any ap-peal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court. Due July 15 /s/ Donald E. Freeman. , mº 68 At Merrill, Oregon * Strike words not applicable. No. And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in tee simple of said premises and has a valid, unoncumbered title thereto and will warrant and forever defend the same against all persons; that he will pay said note(s), principal and interest, according to the terms thereol; that while any part of said note(s) remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortigate or the note(s) above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortigate; that he will keep the buildings now on or which may be hereafter erected on the premises insured in lavor of the mortigage against loss or damage by fire in the AEDOLODnow on or which may be increatter erected on the premises insured in layor of the mortgages against loss of damage by the in the sum of \$.4500.00.....in such company or companies as the mortgages may designate, and will have all policies of insur-ance on said property made payable to the mortgages as his interest may appear and will deliver all policies of insurance on said premises to the mortgages as soon as insured; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises.



5339

Now, therefore, il said mortgagor shall keep and perform the covenants harvin contained and shall pay said notes(s) accord-ing to its terms; this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of snid note(s); it being agreed that a failure to perform any covenant herein, or if pro-ceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgage shall have the option to declare the whole amount unpaid on said note(s) or on this mortgage at once due and payable, and this mortgage may be fore-closed all say time thereafter. And if the mortgagor shall fail to pay any faxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgage, and shall bear interest at the same rate as said note(s) without waiver, however, of any right arising to the mortgage reach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgage at any time while the mortgagor neglects to repay any sums so paid by the mortgage. In the event of any suit or action being instituted to loreclose this mortgago, the mortgagor agrees to pay all costs and disbursements allowed by law and such sum as the court may adjudge reasonable as plaintiff's attorney's lees in such suit or action, together with the reasonable costs incurred by the mortgage ard or title reports and title search, all sums to be secured by the lien of this mortgage and in-cluded in the decree of loreclosure. Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgage, first deducting all apply to and bind the heirs, executors, administrators and assigns of said mortgage and just arising out of said premises during the pendency of such foreclosure, and apply the same to the payment of action of said mortgage, first deducting all proper charges and expenses said trust. In construing this mortgage, it is understood that the mortgagor or mortgages may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereol apply equally to corporations and to individuals. IN WITNESS WHEREOF, said mortgagor has hereunto set his hand and seal the day and year first above written. Dwell E 1 (SEAL) Executed in the presence of (SEAL) (SEAL) (SEAL) ð the Mortgage à MORTGAGE o'clock. R. M. M. M. seal Britter within record Law and Oregon Klamath ð hand Roger the for r Record +3 June 0 ATE OF OREGON, V book that i ved f ខ្ព шy 68., at <u>11</u>: Id recorded in t age.5338..., said County. Petioners 5 Depothy-Merrill I certify was recei Witness 1 County affixed. recei Chatbur 5 o, Ret-ur. Jay County page. 1961 1961 الم المراجع ال المراجع 11113 STATE OF OREGON, County of Klamath STACK IS June BE IT REMEMBERED, That on this 14th day of Sontony 19 68 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Donald E. Freeman known to me to be the identical individual..... described in and who executed the within instrument andexecuted the same freely and voluntarily. ackhowledged to me that ho. IN TESTIMONY WHEREOF, I have hereunto set my hand and allixed my official seal the day and year last above written. Company and a second Wilber O, Bruchener Notary Public for Oregon. My Commission expires Oct. 29, 1971 12 Area Bintenten

