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QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, that JAMES F. STILWELL and WINIFRED STILWELL, husband and wife, hereinafter called Grantors, for the consideration hereinafter stated, do hereby remise, release and quitclaim unto 0. & E. CORPORATION, an Oregon corporation, hereinafter called Grantee, and unto its successors and assigns, all of the Grantors' right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, siutated in the County of Klamath, State of Oregon, bounded and described as follows, to-wit:

An undivided 1/10th interest in and to:

PARCEL 1: All that portion of Tracts 32, 33A and 36 of Enterprise Tracts

Klamath County, Oregon, more particularly described as follows, to-wit:

Beginning at a point on the South line of Tract 32 of Enterprise Tracts which is 281.7 feet West of the Southeast corner of said tract, said point also being on the Northwesterly line of that certain tract deeded by Enterprise Land and Investment Co. to Klamath County, Oregon, by Deed Volume 229 page 300 on March 11, 1949; thence from said point North 34 degrees 07'30" East at right angles to South Sixth Street a distance of 183.08 feet to a point on a line which is parallel to and 180.0 feet distant at right angles from the East line of said Tract 32; thence North O degrees 24! East along said parallel line a distance of 722.70 feet to a point, said point also being South 0 degrees 24' West a distance of 400.09 feet from the South line of Shasta Way; thence North 89 degrees 36' West a distance of 629.67 feet, more or less, to a point on the Southeasterly line of Avalon Street; thence South 30 degrees 38'30" West along the Southeasterly line of Avalon Street a distance of 667.53 feet to the most Northerly corner of Tract described as Parcel 3 in Deed Volume 256, page 96; thence South 59 degrees 21'30" East a distance of 150.0 feet to a point; thence South 30 degrees 38'30" West a distance of 59.3 feet, more or less, to a point on the Northeasterly line of Pershing Way; thence South 55 degrees 52'30" East along said Northeasterly line a distance of 485.15 feet, more or less, to the Southerly projection of the line between Tracts 32 and 36; thence North 0 degrees 12'30" West along said line a distance of 98.97 feet, more or less, to the Southwest corner of said Tract 32; thence South 89 degrees 30'45" East along the South line of Tract 32 a distance of 362.50 feet, more or less, to the point of beginning

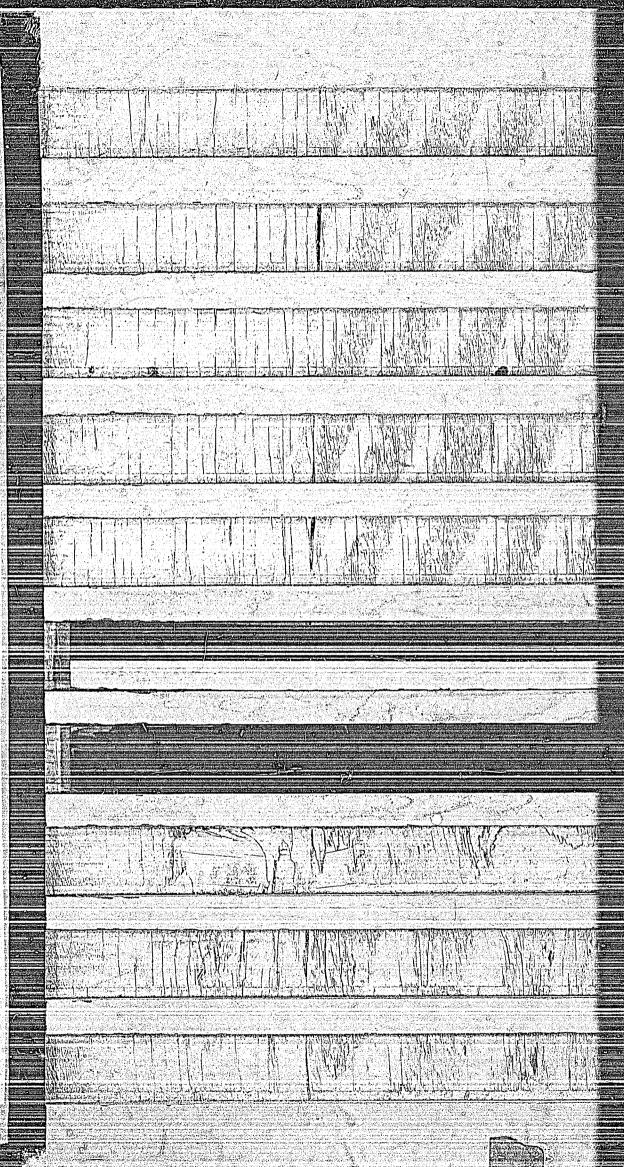
PARCEL 2: A parcel of land situated in the NW2 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of said Section 3, said point being marked by a cast iron pin; thence South 0 degrees 00'30" East along the Westerly line of said Section 3 a distance of 826.80 feet to its intersection with a line parallel with and 75.0 feet distant at right angles northeasterly from the centerline of the Klamath Falls-Lakeview Highway, also known as South Sixth Street, as the same is now located and constructed; thence South 55 degrees 52'30" East along said parallel line a distance of 1681.84 feet, more or less, to an iron pin on the northwesterly line of Austin Street; thence North 34 degrees 07'30" East along said line a distance of 235.00 feet to an iron pin on the Northeasterly line of Pershing Way, said point being the true Point of Beginning of this description; thence North 34 degrees 07'30" East along the northwesterly line of Austin Street a distance of 282.50 feet to an iron pipe on the Southerly line of Tract 32, Enterprise Tracts; thence North 89 degrees

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6360 30'45" West along said Southerly line a distance of 362.50 feet to an iron pin on the Southwest corner of said Tract 32; thence South 0 degrees 14'30" East a distance of 98.97 feet to an iron pipe on the Northeasterly line of Pershing Way; thence South 55 degrees 52'30" East along said line a distance of 245.93 feet, more or less, to the true Point of Beginning of this description. PARCEL 3: 5 Beginning at the iron pipe marking the Scutheast corner of Enterprise Tract 32 in Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence West along the South line of Tract 32 a distance of 209.57 feet, more or less, to an iron pipe marking the Easterly line of Austin Street; thence North 34 degrees 0712' East along the Easterly line of Austin Street Northeasterly at right 8 angles to the centerline of South Sixth Street a distance of 161.08 feet, More or less, to an iron rod which lies on a line which is parallel to 9 and 120 feet Westerly at right angles from the East line of Tract 32; thence North O degrees 20'45" East along said parallel line and the East 10 line of Austin Street 391.3 feet, to the true point of beginning, said point of beginning being 823.0 feet South of the North line of Section 3, 11 thence North O degrees 20'45" East along said parallel line and the East line of Austin Street 500.0 feet, more or less, to a point which marks 12 the Southwest corner of parcel of land conveyed by Swan Lake Moulding Company to William L. Wales, Jr., thence leaving the Easterly boundary 13 of Austin Street (North 89 degrees 50'30" East parallel to and 323 feet distant at right angles from the North line of Section 3 a distance of 14 120.0 feet to an iron rod marking the Southeast corner of said Wales parcel, on the East line of Tract 32; thence South 0 degrees 20'45" 15 West along the East line of Tract 32, 500.0 feet to a point, said point being 823.0 feet South of the North line of Section 3; thence South 89 16 degrees 50'30" West on a line parallel to the North line of Section 3, a distance of 12000 feet to the point of beginning. 17 TO HAVE AND TO HOLD the same unto the said Grantee, and Grantee's successors 18 and assigns forever. 19 The true and actual consideration paid for this transfer, stated in terms 20 of dollars, is nothing; this conveyance is made to clear title in Grantee. 21 IN WITNESS WHEREOF, they have set their hands and seals this 11th day of 22 July, 1968. 23 24 25 26 STATE OF OREGON ty of Klamath) ss. July <u>12</u>, 1968. Personally appeared the within named JAMES F. STILWELL and WINIFRED County of Klamath) ss. 27 28 STILWELL, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me: 29 NOTARY PUBLIC FOR OREGON 30 My Commission expires: TATE OF OREGON; COUNTY OF KLAMA 131; 38. Had for record at request of themath Canally Klamath Colory Title Co (.. L2 day of Jeeky N.D. 1968 at " o'clock & M., and P.O. Bux 151 Klamath Falls Deed. Dozoffer in Vol. M. S., ci Deed. on Page 6359

Dozoffer Registration of Page 6359

By Sounds Land.

By Sounds J. Janob. GANDNO, BANDNO & BORDON

