

25331

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THIS INDENTURE WITNESSETH: That - - - Leland R. Sines - - -

of the County of Klamath, State of Oregon, for and in consideration of the sum of
 Eighteen hundred-twentyseven and no/100 - - - Dollars (\$1827.00), to be
 in hand paid, the receipt whereof is hereby acknowledged, ha granted, bargained, sold and conveyed, and
 by these presents do grant, bargain, sell and convey unto S. P. Klamath Federal
Credit Union of the County of Klamath, State
 of Oregon, the following described premises situated in Klamath County, State of
Oregon, to-wit:

Lot 10, Block 4, Altamont Acrs 1st Addition
 at 3038 Delaware

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
 To have and to hold the same with the appurtenances, unto the said.....
S. P. Klamath Federal Credit Union heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of.....
 Eighteen hundred-twenty seven and no/100 Dollars
 (\$1827.00) in accordance with the terms of one certain promissory note of which the
 following is a substantial copy:

Book No. 338, Note No. 3296 dated 8th August 1968 in the amount of \$1827.00
 Payroll deduction, Regular payment of 26 payments of \$70.00 each plus
 interest rate of ONE percent per month on that part of the unpaid
 principal balance.

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Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said S. P. Klamath Federal Credit Union

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said - - Leland R. Sines - - -

heirs or assigns.

Witness my hand and seal this 8th day of August, 19 68

DONE IN THE PRESENCE OF

Leland R. Sines (SEAL)
Leland R. Sines (SEAL)

MORTGAGE

(FORM No. 7)
 STEVENS-ARCES LAW PUB. CO., PORTLAND, ORE.

Leland R. Sines

TO

S. P. Klamath Federal C. U.

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 11th day of August, 19 68, at 1:10 o'clock P. M., and recorded in book M-68 on page 7386 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

DOROTHY ROGERS

County Clerk-Recorder.

By *Dorothy Rogers* Deputy.

FEE 3.00

AFTER RECORDING RETURN TO:

S. P. Klamath Federal C. U.

222 East Main St.

Klamath Falls, Ore

97601

STATE OF OREGON,

County of Oregon

BE IT REMEMBERED, That on this 8th day of August, 19 68 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named - - Leland R. Sines - - -

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

James R. Morley
 Notary Public for Oregon.
 My Commission expires July 30th, 1971