

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Billy T. Audiss and Dorothy L. Audiss husband and wife, was grantor, Oregon Title Insurance Co. was trustee and Commonwealth, Inc., an Oregon corporation was beneficiary; said trust deed was recorded July 10, 1964 in book 224 at page 379 of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

....LOT 6, BLOCK 1, CASA MANANA,
County of Klamath, State of Oregon....

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 17, 1968 in book M-68 at page 4462 of the said mortgage records; thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: September 11, 1968.

Denton G. Burdick, Jr. (SEAL)

Successor- (SEAL)
Trustee

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON, } ss.
County of Multnomah }
September 11, 1968.
Personally appeared the above named
Denton G. Burdick, Jr.
and acknowledged the foregoing instrument to be
his voluntary act and deed.

STATE OF OREGON, County of _____) ss.
Personally appeared _____, 19____, and
_____, who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____, president and that the latter is the
_____, secretary of
_____, a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:
(OFFICIAL SEAL) *Denton G. Burdick, Jr.*
Notary Public for Oregon
My commission expires: 7-11-72

Before me:
Notary Public for Oregon
My commission expires: (OFFICIAL SEAL)

RESCISSION OF NOTICE OF DEFAULT

DENTON G. BURDICK, JR.

TO

BILLY T. AUDISS et ux

AFTER RECORDING RETURN TO
HUTCHINSON, SCHWAB & WURDICH
ATTORNEYS AT LAW
1200 OREGON NATIONAL BUILDING
610 S. W. ALDER STREET
PORTLAND, OREGON 97205

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON, } ss.
County of Klamath }

I certify that the within instru-
ment was received for record on the
12th day of September, 1968,
at 11:09 o'clock P.M., and recorded
in book M. 68 on page 8237
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

DOROTHY ROGERS

County Clerk-Recorder.

By *Dorothy Rogers*
Deputy.

Fee \$ 1.50