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NOTICE OF DEFAULT AND ELECTION TO SELL

FLORENCE CHAMBERS, as grantor,
made, executed and delivered to OREGON TITLE INSURANCE COMPANY, as trustee,
to secure the performance of certain obligations including the payment of the principal sum of \$1,000.00
in favor of G. H. McMILLAN, III.
as beneficiary, that certain trust deed dated February 29, 1968, and recorded June 7,
1968, in book M-68 at page 5054 of the mortgage records of Klamath County,
Oregon, covering the following described real property situated in said county:

PARCEL I: Lot 74 and W $\frac{1}{2}$ of Lot 72 CASITAS;

PARCEL II: Lot 4, Block 11, NORTH KLAMATH FALLS.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate and that the beneficiary is the owner and holder of the obligations, the performance of which is secured by said trust deed; further, that no action, suit or proceeding has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or proceeding has been instituted, such action or proceeding has been dismissed. That TRANSAMERICA TITLE INSURANCE COMPANY is the successor of OREGON TITLE INSURANCE COMPANY.

There is a default by the grantor owing the obligations, the performance of which is secured by said trust deed, with respect to provisions therein which authorize sale in the event of default of such provision, in that the grantor has failed to pay, when due, the following sums thereon: \$1,000.00 plus interest thereon from February 29, 1968, at 6% per annum. Interest to date is \$45.00, plus \$2.34 plus \$0.17 per day from this date.

which are now past due, owing and delinquent. Grantor's failure just described is the default for which the foreclosure mentioned below is made.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately due, owing and payable, said sums being the following, to-wit: \$1,000.00 principal plus 6% per annum which from February 29, 1968, until paid.

Notice hereby is given that the undersigned, by reason of said default, has elected and he hereby does elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including a reasonable charge by the trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:00 o'clock A.M., Standard Time, as established by Section 187.110 of Oregon Revised Statutes on May 29, 1969, at the following place: Courthouse steps in the City of Klamath Falls, County of

State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

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Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS
First National Bank of Oregon
Portland, Oregon

NATURE OF RIGHT, LIEN OR INTEREST
First Deed of Trust recorded in
Vol. 229, page 367, Mortgage Records
of Klamath County, Oregon.

J. M. Britton, Klamath County
Sheriff and Tax Collector,
Courthouse, Klamath Falls, Or.

1967-68 taxes and 1968-69 taxes.

Klamath County, a political
subdivision of the State
of Oregon, c/o Scott Warren,
Chairman of the Board of County
Commissioners, Courthouse,
Klamath Falls, Oregon.

1967-68 taxes and 1968-69 taxes.

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment of the entire amount due (other than such portion of said principal as would not then be due had no default occurred), together with costs, trustee's and attorney's fees, at any time prior to five days before the date set for said sale.

In construing this notice and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor-trustee, and the word "beneficiary" includes any successor in interest of the beneficiary first named above.

DATED: December 18, 1968

By James A. Little
Trustee (State which)
James A. Little
Assistant Secretary

(If executed by a corporation,
affix corporate seal)

NOTICE OF DEFAULT AND
ELECTION TO SELL

(FORM No. 954)

STEVENSON LAW FIRM, P.C., PORTLAND, ORE.

RE TRUST DEED

Grantor

TO

Trustee

STATE OF OREGON,

County of Klamath
I certify that the within instru-
ment was received for record on the
19th day of December, 1968
at 4:03 o'clock P.M., and recorded
in book M-68 on page 10982
Record of Deeds of said County.
Witness my hand and seal of
County affixed.

Dorothy Rogers

County Clerk-Recorder.

By James A. Little

Fee: \$3.00

AFTER RECORDING RETURN TO

125 N. 9th

City

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be
voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Notary Public for Oregon
My commission expires: _____

(ORS 93.490)

STATE OF OREGON, County of _____ ss.

Personally appeared _____ and
_____, who, being duly sworn,
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of _____

_____, a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires: _____

(OFFICIAL
SEAL)