

AGREEMENT

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22985

THIS AGREEMENT made and entered into by and between JULIAN R. ABBOTT, hereinafter referred to as "Julian", and EFFIE A. ABBOTT, hereinafter referred to as "Effie",

W I T N E S S E T H:

WHEREAS, Julian is presently the owner of that certain Mortgage dated July 20, 1951, which was recorded on July 24, 1951, in Volume 140 at page 332 of the Mortgage Records of Klamath County, Oregon, and is also the owner of the promissory note which is referred to in and secured by said Mortgage, and

WHEREAS, Julian and Effie are husband and wife and desire to own said note and mortgage jointly, with right of survivorship, and

Now therefore, for a valuable consideration to Julian paid by Effie and in consideration of the mutual covenants herein contained, the parties hereto agree as follows:

1. Julian hereby sells, assigns and transfers unto Effie a one-half interest in the above mentioned mortgage and the promissory note secured thereby.

2. Henceforth said mortgage and note, and all of the rights thereunder, shall be owned by Julian and Effie jointly, during the lives of both, and by the survivor following the death of either.

IN WITNESS WHEREOF the parties have hereunto affixed their hands this 16 day of January, 1969.

Julian R. Abbott
Julian R. Abbott
"Julian"

Effie A. Abbott
Effie A. Abbott
"Effie"

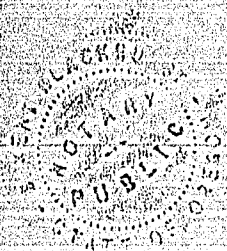
STATE OF OREGON }
County of Jackson } ss.

On this 16 day of January, 1969, personally appeared the within named Julian R. Abbot and Effie A. Abbott, husband and wife, and acknowledged the foregoing to be their voluntary act and deed.

IN TESTIMONY WHEREOF I have hereunto set my hand and seal

the day and year last above written.

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Miss Blackhurst
Notary Public for Oregon
My Commission Expires: 7-11-71

STATE OF OREGON,
County of Klamath

Filed for record at request of

B. Kent Blackhurst

on this 20 day of January A.D. 19 69

at 12:38 o'clock P. M. and duly

recorded in Vol. N69 of Mortgages

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Wm. J. Milne, County Clerk

By Philip B. Rutledge Deputy

Fee 3.00

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