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FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of Grantor herein contained and payment of the sum of

Thirteen Thousand Two Hundred Fifty and No/100 Dollars (\$ 13,250.00), with interest thereon according to the terms of a promissory note of even date herewith, psyable to Beneficiary or order and made by Grantor, David L. Gossett and Ilse A. Gossett, Husband and Wife the final payment of principal and interest thereof, if not sooner paid, to be due and payable on the first day of Junuary

the final payment of principal and interest thereof, if not sooner paid, to be due and payable on the first day of January .
1. Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof flot less than the amount of one installment, or one hundred dollars (\$100), whichever is less.
2. Grantor agrees to pay to Bensficiary as trustee (under the terms of this trust as hereinafter stated) in addition to the menthly payments of principal and interest payable under the terms of said note, on the first day of each month until said note is fully paid, the following sums:
(a) An installment of the ground rents, if any, and of the taxes and special assessments levied or to be levied against the premises covered by this Trust Deed; and an installment of the premium or premiums that will become due and pay-premises covered by this and notices therefor. Such installments shall be equal respectively to one-twelfth promptly to Beneficiary all bills and notices therefor. Such installments shall be equal respectively to meeting pay paid by Beneficiary all bills and notices therefor. Such installments shall be equal respectively to one-twelfth assessments next due (as estimated by Beneficiary, and of which Grantor is notified) less all installments already paid (1/2) of the annual ground rents, if any plus the estimated premium or premiums for the date when such premium therefor, divided by the number of months that are to elapse before one month prior to the date when such premium to pay such ground rents, premium or premiums, and taxes and special assessments before the same become delinquent. The aggregate of the annual ground rents, premium or premiums, and taxes and appeal on the order stated:
(b) The aggregate of the amounts payable pursuant to subparagraph (a) and those payable on the note secured hereby; (II) interest on the note secured hereby;

(I) ground rents, takes, special assessments, in (II) interest on the note secured hereby; (III) amortization of the principal of said note. Any deficiency in the amount of any such aggregate monthly payment shall, unless raid prior to the due date of the next such payment, constitute an event of default under this Trust Deed.

next such payment, constitute an event of default under this Trust Deed. next such payment, constitute an event of default under this Trust Deed. * 1:8. If the total of the payments made under (a) of paragraph 2 preceding shall exceed the amount of payments actually made by Beneficiary as trustee for ground rents; taxes or assessments, or insurance premiums, as the case may be, such access may be released, applied on any indebtedness secured hereby, or be credited by Beneficiary as trustee on subsequent payments to be made released, applied on any indebtedness secured hereby, or be credited by Beneficiary as trustee on subsequent payments to be made by Grantor for such items. If, however, such monthly payments, thall not be sufficient to pay, such fittems, when the same shall become due and payable, then Grantor shall pay to Beneficiary, as trustee any amount necessary to make up the deficiency within become due and payable, then Grantor shall pay to Beneficiary, as trustee any amount necessary to make up the deficiency within become due and payable, then Grantor shall tender to Beneficiary, in accordance with the provisions hereof, full payment of the entire mail. If at any time Grantor shall tender to Beneficiary in accordance with the provisions hereof, full payment of the account of indebtedness secured hereby, Beneficiary as trustee shall, in computing the amount of the indebtedness, credit to the account of frantor any credit balance remaining under the provisions of (a) of paragraph 2 hereof. If there shall be a default under any of the provisions of this Trust Deed and thereafter a sale of the premises in accordance with the provisions hereof, or if the Beneficiary acquires the property otherwise after default, Beneficiary as trustee shall apply, at the time of the omnecement do the proceedings, or at the time the property is otherwise acquired, the amount the maining to credit of Grantor under (a) of such proceedings, or at the time the property is otherwise acquired, the amount the hel

4. At Beneficiary's option, Grantor will pay a "late charge" not exceeding four per centum (4%) of any installment when paid more than fifteen (15) days after the due date thereof to cover the extra expense involved in handling delinquent payments, but such "late charge" shall not be payable out of the proceeds of any sale made to satisfy the indebtedness secured hereby, unless such proceeds are sufficient to discharge the entire indebtedness and all proper costs and expenses secured hereby.

To Protect the Security of This Trust Deed, Grantor Agrees: tor, shall be bound to the same extent that they are bound for the payment of the obligation herein described, and all such payments shall be immediately due and payable without notice; and the nonpayment thereof shall, at the option of the Bene-ficiary, render all sums secured by this Trust Deed immedi-ately due and payable and constitute a breach of this Trust Deed.

To Protect the Security of This Trust Deed, Grantor Agrees:
5. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.
6. To complete or restore promptly and in good and work-manilike manner any building or improvement which may be constructed; damaged, or destroyed thereon, and pay when due call costs incurred therefor; and, if the loan secured hereby or any part thereof is being obtained for the purpose of financing construction of improvements on said, property, Grantor further agrees. Deed: 10. To pay all costs, fees and expenses of this trust, includ-ing the cost of title search as well as the other costs and ex-penses of the Trusta incurred in connection with or in penses of the other trusta incurred and attorney's fees enforcing this obligation, and trustees and attorney's fees actually incurred.

(a) to commence construction promptly and to pursue same with reasonable diligence to completion in accordance with plans and specifications satisfactory to Beneficiary, and with plans and specifications.satisfactory to Beneficiary, and

with plans and specifications satisfactory to Beneficiary, and (b), to allow Beneficiary to inspect said property at all times during construction. The Trustee, upon presentation to it of an affidavit signed by Beneficiary, setting forth facts showing a default by Grantor under this numbered paragraph, is authorized to accept as true and conclusive all facts and statements therein, and to act thereon hereunder.

7. To comply with all laws, ordinances, regulations, cover: nants, conditions and restrictions affecting said property.

7. To comply with all laws, ordinances, regulations, covermants, conditions and restrictions affecting said property.
8. To provide and maintain hazard insurance, of such type or types and amounts as Beneficiary may from time to time or types and amounts as Beneficiary may from time to time or types and amounts as Beneficiary may from time to time or types and amounts as Beneficiary may from time to time or types and amounts as Beneficiary may from time to time or types and accept when payment for all such premiums has hereign, on the improvements now or hereafter on and premiums therefor; and to deliver all policies with loss payroble to Beneficiary, which delivery and contitute an assignment to Beneficiary upon any indebtedness secured hereby and in such order as Beneficiary, may determine, or at option of Beneficiary the entire amount so collected, or any part hereof, the entire amount to such notice.
9. To keep said premises free from mechanics'liens and to pay all taxes, assessments and other charges become past of such taxes, assessments and other charges become past due or delinquent and promptly deliver receipts therefor to Beneficiary, which the Grantor fail to make payment of any taxes, assessments in other charges become past due or delinquent and promptly deliver receipts therefor to Beneficiary, which the Grantor fail to make payment of, any faxes, assessments in other tharges become past due or delinquent and promptly deliver receipts therefor to Beneficiary, with funds: with which to make such payment, funds with which to make such payment, and the amounts op aid, with interest as effort in the note accease of any funds. With which to make such any for the debt secured by this Trust Deed, as well as the Grantary and before any part of and 11 of this Trust Deed, as well as the Grantary and hereit any for the debt secured by this Trust Deed, as well as the Grantary and before there any form breach of any for the develoption described, as well as the Grantary and the charges and the Beneficiary may, at its option, make payment thereof, and the amount so paid, with interact at the rate set forth in the note secured hereby, together with the obligations described in para-graphs 10 and 11 of this Trust Deed, shall be added to and be-graphs 10 and 11 of this Trust Deed, shall be added to and be-graphs 10 and 11 of this Trust Deed, without, waiver of any rights arising from breach of anyiof the cove-nants hereof and for such payments, with interest as afore-said the property hereits of the scured described, as well as the Gran 110 Mitte as a PC without the debits of the grants of the grant o

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11. To appear in and defend any action or proceeding pur-porting to affect the security hereof or the rights or powers of Beneficiary, or Trustee; and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum to be fixed by the Court, in any such action or proceeding in which Beneficiary or Trustee may appear, and in any suit brought by Beneficiary to foreclose this Trust Deed.

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reasonable sum to be head by the output of the output of the output of the head by the output of the

14. To pay within thirty (30) days after demand all sums properly expended hereunder by Boneficiary or Trustee, with interest from date of expenditure at the rate provided for in the principal indebtedness, and the repayment thereof shall be secured hereby. (1010/12)



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closure of this instrument as a mortgage, upon default, and upon proper proof obtain all the remedies in such action that are given by any statute or other law of the State of Oregon.
(6) No power or remedy herein conferred is exclusive of, or shall prejudice any other power or remedy of Trustee or Beneficiary. 42, 2411
(6) The exercise of any power or remedy on one or more occasions shall not exclude the future exercise thereof from time to time upon the conditions preseribed herein or by operation of law.
82. If a final decree in favor of plaintiff is entered in a suit brought to foreclose this Trust Deed, it may include a reasonable attorney fee as provided in the note secured hereby, but not in excess of the amount actually paid or unconditionally incurred by the proper plaintiffs.
83. This Trust Deed shall inure to and bind the heirs, legates, devisees, administrators, executions, successors, and assigns of the parties hercio. All obligations of the Grantor hereind, and whether by operation of law or otherwise. When ever used, the singular, and the use of any gender shall include as Beneficiary herein, and whether by operation of law or otherwise. When ever used, the singular, and the use of any gender shall include all genders.
84. Trustee accepts this Trust when this Trust Deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any, other Trust Deed or of any action or proceeding in which Grantor, Beneficiary or Trustee chell be a party, unless brough by Trustee.
85. If the indebtedness secured hereby any there thereof in extrements executed in connection with asid indebtedness which are inconnection with asid indebtedn

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hereunto set his hand and seal the day and year first above

______ forsett [BEAL]

d L. & Tise A. Cossett

Notary Public for the State of Oregon.

My commission expires: March 20, 1970 The set of the set of

FULL RECONVEYANCE, when obligations have been paid.

, Trustes. Ider of all indebtedness secured by the foregoing Trust Deed. fully paid and satisfied. You are hereby directed, on payment is of said Trust Deed or pursuant to statute, to cancel all evi-leed (which are delivered to you herewith together with said , to the parties designated by the terms of said Trust Deed the

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